

Iran Puts
Quake Toll
Over 4,000

3,000 Jolts Follow
Deadly Upheaval

TEHRAN, April 11 (UPI)—Rescue teams battled mud and against the clock today, digging for victims of yesterday's earthquake in southern Iran in the rubble of their homes.

A thousand tremors of varying intensity have shaken the province of Fars, 600 miles south of Tehran, since the 5:38 a.m. major shock reduced 45 villages to heaps of debris, a spokesman at the University of Tehran geophysics institute said.

Government sources for the first time released casualty figures that confirmed the earliest reports in the Iranian press.

The official news agency, Pars, said that 4,000 died in the quake—963 in the village of Ser-alme—but it had added: "This report still is not officially confirmed." Today, however, the director of the rescue operation, Gen. Mohammed Fazel, said that more than 4,000 are feared dead.

Rescue squads carefully probed the wreckage of adobe dwellings with hand shovels and picks, sometimes guided by the cries of buried victims.

Each new tremor brought the risk of fresh landslides on top of the debris that hampered the rescue. Medical supplies and teams of relief workers.

Top Priority

Premier Amir-Abbas Hoveida gave top priority to the clearing and repairing of roads approaching the disaster area.

Repeated earth shocks—on average one every 90 seconds—caused panic among survivors fleeing demolished villages. Most of them pitched tents on surrounding plains scattered by wide rivers.

Some stayed behind in search of relatives still trapped under the wreckage of their homes.

The initial shock which razed 15 of the 60 villages in the area was the most severe of the past decade, the Tehran University spokesman said. It measured 6.0 on the Richter scale.

Manuchehr Pirouz, governor-general of the province, described the devastation on his return from a helicopter tour of the region.

"The only sounds are groans, tears and loud weeping. Nothing is left of hundreds of one-time happy homes."

"Forty-five hamlets out of 60 have been destroyed. It is a cruel sight. May God have mercy."

Mid-Atlantic Tremor

UPPSALA, Sweden, April 11 (Reuters).—The Seismological Institute here recorded an earthquake in the central Atlantic today at 0232 GMT. The shock occurred just north of the equator and measured 4.7 on the open-ended Richter scale, the institute said.

United Press International



Residents beside their earthquake-ruined homes in an unidentified village in south Iran.

Sees French Prestige at Stake

Pompidou Opens EEC Campaign

By James Goldsborough

PARIS, April 11 (UPI)—President Georges Pompidou, opened the referendum on European Community membership tonight by telling the nation that the enlargement of the Common Market is the only way that France could "preserve the place in the world that Gen. de Gaulle gave us through his personal prestige."

Making an ardent appeal for a strong and united Europe, Mr. Pompidou told a television audience that "France cannot preserve its role in the world without uniting with other European countries, including England."

"Then," he continued, "with these added means, it will be possible to speak on equal terms with all the others."

He also indicated one of his prime reasons for calling the referendum when he said that a strong French vote April 23 would increase both his own and French "authority" in the new 10-nation community.

Mr. Pompidou's campaign opener came in the midst of a curious debate that is already under way here as to just what the nation will be voting for and against.

Parties Split

The debate has inspired Gaullists to attack Gaullists; Socialists and Communists to split openly and seriously damage hopes of forming a united opposition, and the various centrist factions to further divide.

It has also prompted a strange polemic between Sicco Mansholt, president of the European Economic Community Commission, and Georges Marchais, French Communist party leader, on the importance of economic growth rates in the new Europe, with Mr. Marchais asserting that France and the Common Market want to slow down economic growth and the production of consumer goods, thereby injuring the working class.

The debate also led several commentators today to remark that the referendum had already borne fruit in causing a split in the British Labor party yesterday, which should help Prime Minister Edward Heath in his struggle to get the EEC legislation through Parliament.

Mr. Pompidou did not comment on much of this referendum fallout tonight, limiting himself to making a strong appeal to his countrymen to "play a prime role in the creation of European independence and the defense of European interests."

But by invoking Gen. de Gaulle he was trying to cut short a nasty argument over whether this

new French enthusiasm for Europe was consistent with or in violation of Gaullist principles. The government's argument is that only through what Mr. Pompidou called tonight a "powerful and united Europe" can French Gaullist independence be preserved today.

More traditional pro-Europeans, however, such as the Democratic Center party, led by Sen. Jean Lecanuet, have been calling it a flat reversal of Gaullist policy, and thanking Mr. Pompidou for finally seeing the light.

In any case, Mr. Pompidou showed tonight that the kind of Europe he has in mind is that of an industrial giant with France at its center. "It is a market of almost 300 million consumers that will open itself

to our agriculture, our industry and our commerce," he told his audience.

In this he was differing with Mr. Mansholt and any idea that Europe should slow down economic growth and the production of consumer goods. Mr. Mansholt, following closely the lines of the paper published earlier this year by the Club of Rome on research done at the Massachusetts Institute of Technology, argued that the new Europe must concentrate on individual well-being and a better distribution of available wealth.

Mr. Pompidou gave no indication of the margin of victory he hopes for on April 23, but one government member said privately today that he expects 65 percent of those voting to vote "yes."

61 Hurt in Canary Islands

12 Die as Freak Wind Slams Spanish Chutists on Rocks

MADRID, April 11 (Reuters).—At least 12 Spanish paratroopers were killed and 61 injured—17 critically—when a freak wind slammed them into a rocky gully today on Fuerteventura, one of the Canary Islands.

An Information Ministry spokesman said the death toll could rise.

About 130 paratroopers were believed to have taken part in the exercise. A brief communiqué from the Army Ministry said a strong wind sprang up as the men descended, but the communiqué gave no details.

The injured were taken by helicopter to military and civilian hospitals in Las Palmas from the nearby accident site, an area close to the village of Tefia. The paratrooper company's drop was over a rocky mountain known as Montaña Quemada.

Persons arriving shortly after the mishap said the paratroopers appeared to have been swept into the gully and dragged as much as two and a half miles over its rocky surface.

3 More Labor Party Leaders
Quit Posts in EEC Dispute

By Alvin Shuster

LONDON, April 11 (UPI)—The turmoil within the opposition Labor party intensified tonight with more resignations by leaders alienated by the party's opposition to British entry into the European Economic Community.

The party leaders who resigned today were Dick Taverne, the spokesman on financial affairs; David Owen, the spokesman on the navy; and Lord Chalfont, the spokesman on foreign affairs and defense in the House of Lords. Lord Chalfont tried to negotiate

Britain's entry into the Common Market in the last Labor government.

The three said they would leave the leadership along with Roy Jenkins, the deputy party leader, and two other leaders who quit yesterday. Mr. Jenkins has been the leader of the Labor party wing favoring British entry.

Harold Wilson, the Labor party leader, who once favored British membership but changed his mind after losing the 1970 election, moved today to recast the party's top levels by moving men opposed to Market membership into the vacant jobs. Only one of the key leaders named tonight has openly argued for British entry.

The repercussions of the most serious Labor party crisis in years are expected to be felt for some time. Political observers believe the infighting has seriously damaged the party's chances in the next election.

Moreover, the departure from the leadership of Mr. Jenkins and some of his colleagues deprives the party of much of its ability to attract middle-of-the-road voters so vital to its chances of future success. The appearance of a party leadership dominated by the left does not appeal to crucial moderate voters.

The clear favorite for succeeding Mr. Jenkins as deputy leader, for example, is Michael Foot, a prominent left-winger in the party who was narrowly defeated by Mr. Jenkins in party voting for the job last fall. Mr. Foot is a staunch opponent

(Continued on Page 2, Col. 1)

Life Term Given
To Nazi Officer

BERLIN, April 11 (UPI)—A Nazi officer found guilty of the wartime murder of several thousand Jews was sentenced to life imprisonment today by a West Berlin court.

The convicted Nazi, Friedrich Oshammer, a senior officer on Adolf Eichmann's staff, sent at last 3,300 Jews from Italy to their deaths at Auschwitz in 1944, the court said.

A former lawyer from Wuppertal, West Germany, Oshammer, now 65 years old, has been in prison since 1958.

Another Gang Killing in New York

Sixth in Week,
Including Gallo

NEW YORK, April 11 (UPI)—The body of a man with a street record for rape, burglary, grand larceny and forgery has been found in the trunk of a car in the sixth gangland-style killing here in a week, the police said today.

The body of Richard Grossman, 33, was found last night in a parking lot in the Sheepshead Bay area of Brooklyn. He had been shot through the head and abdomen for at least four days, the police said. His body, which was also bruised from a possible beating, was wrapped in rubber tarpaulin.

The Brooklyn homicide squad investigators first received an anonymous call that said in part: "Someone interested in Joe Gallo could go to Sheepshead Bay."

Gallo, a former gang leader, was shot to death last Friday near a Manhattan restaurant celebration of his 43d birthday.

The Grossman killing brought to 16 the number of gangland murders since the assassination attempt last June on a reputed Mafia leader, Joseph Colombo. Gallo and Colombo were rivals before Gallo was jailed in 1961 for extortion. He was released last year and was reportedly going straight.

One of Colombo's bodyguards, Genaro Cipriano, was shot down outside his restaurant in Brooklyn in one of two mob killings yesterday.

The other victim, Frank Persico, was shot in the back of the head and his body left behind a shack in a Manhattan parking lot.

The two killings occurred as Gallo was being buried. Several

mourners hid their faces with their jackets or hands to keep from being photographed by the numerous policemen and FBI agents outside the funeral establishment.

Two other deaths occurred in New York City the day before Gallo's murder.

Bruno Carnavale, an alleged gang member, was shot several times and beaten. Thomas Ernst, another reputed underworld figure, was found shot dead outside a home in Staten Island.

Reassurances by Mayor

NEW YORK, April 11 (AP)—Mayor John V. Lindsay assured New Yorkers today that the police are doing everything they can to protect the public and to solve the gangland killings.

But his police commissioner added, "We are troubled that an innocent person could be killed by a stray bullet."

New Fighting Near Hué

Enemy Offensive Slackens,
Bombing of North Continues

By Peter Osnes

SAIGON, April 11 (UPI)—The North Vietnamese countryside offensive appeared today to have lost some of the momentum that marked its start on March 31 and South Vietnamese troops cautiously seized the initiative in two areas.

Below the Demilitarized Zone the Saigon forces have managed to hold back the enemy and field reports said that the South Vietnamese were beginning to move out on patrol from their defensive positions. None have ventured north of the Cua Viet River into territory taken by the enemy when its push began.

In Binh Long Province above Saigon, government troops were moving down Route 13 and were farther north than they had been in nearly a week.

Infantry, armored and artillery units were arrayed along the road about 12 miles from An Loc, the provincial capital.

Government troops were also said to be moving south from An Loc and the two columns it was hoped, will link up tomorrow. Enemy forces were said to have offered virtually no resistance.

stalled, military analysts suggested these reasons:

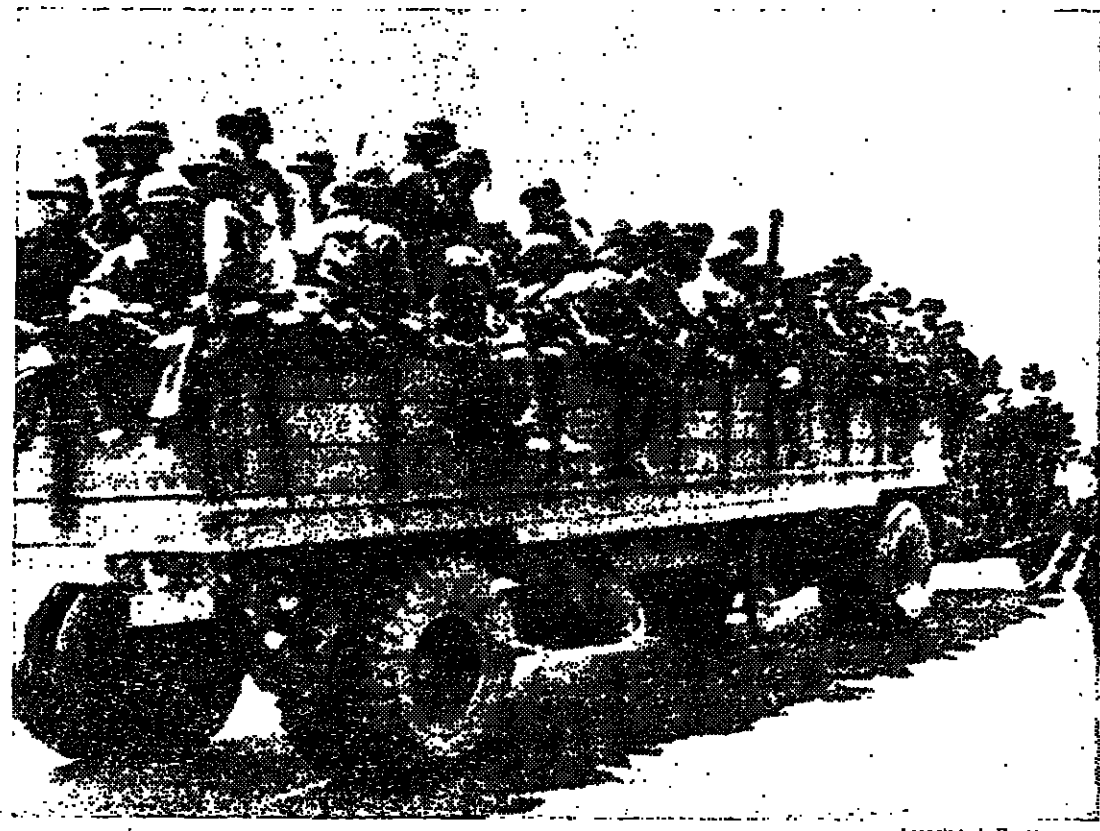
- The Communists have adopted a conventional warfare strategy and therefore are as dependent on logistics support for their tanks and heavy guns as are the South Vietnamese. That resupply may now be under way. Men and material are still moving across the DMZ and south through Laos and Cambodia.
- The lull is a deliberate attempt to draw the South Vietnamese reinforcements further into the battle areas, possibly as a prelude to renewed major fighting there or as a diversion while attacks are begun elsewhere.
- The Communists have been set back by the pounding of U.S. and South Vietnamese planes and ships.

In support of this last theory, military sources said that on-the-ground observation by U.S. advisers near Sunday's fighting in Quang Tri found 27 destroyed

North Vietnamese tanks, three artillery pieces and 100 bodies. The sources credited a B-52 strike with the damage and deaths.

In the Central Highlands province of Kontum, the sources said, militia troops discovered 93 enemy bodies in another area hit by B-52s in the last two days.

Scattered reports indicated that the overall level of fighting was considerably lower than the peak it reached over the weekend.



RELIEF ON THE WAY—South Vietnamese airborne troops crowding onto a commandeered truck on Route 13, about 45 miles north of Saigon. They are part of a task force moving to link up with government forces from the besieged provincial capital, An Loc.

Senate Refuses, 78-7, to Take a Vote
On Declaring War Against Hanoi

WASHINGTON, April 11 (UPI).—By a vote of 78 to 7, the Senate today refused to take a vote on a declaration of war against North Vietnam.

The overwhelming vote was on a motion to table—and thus end consideration of—an amendment offered by Sen. Mike Gravel, D-Alaska, reading:

"A state of war is hereby formally declared to exist between the United States and the Democratic Republic of Vietnam [North Vietnam]; and the President is hereby authorized and directed to employ the entire naval and military forces of the United States and the resources of the government to carry on war against the Democratic Republic of Vietnam."

Sen. Gravel, perhaps the Senate's most outspoken dove, said he would have voted against the declaration if he had managed to force a vote on it.

"I don't want a war there," he said. "Maybe we could make it clear to the President if there are sufficient 'no' votes

that there isn't sufficient support for this war."

He said the North Vietnamese offer no threat to the United States, and yet Americans continue to kill North Vietnamese.

"We ought to at least have the gumption to look them in the face and say, 'We declare war on you,'" he said.

But Sen. Jacob K. Javits, R-N.Y., said the Senate would be misunderstood no matter how it voted on the Gravel proposal. The best course, he argued successfully, was to table the motion.

14-Year-Old Pact Extended
U.S. and Russia to Expand
Cultural Exchange Programs

By Murray Seeger

MOSCOW, April 11.—The United States and the Soviet Union agreed today to extend and expand their 14-year-old agreement for cultural, scientific and educational exchanges.

Under negotiation in Moscow since March 17, the agreement will increase the number of scholars, technical experts and performing artists who will be exchanged between the two countries during 1973 and 1973. The greatest expansion will be in scientific and technical areas.

This reflects the current high interest in the Soviet Union for improving the efficiency of the national economy.

The agreement also stipulates that each government can send one official traveling exhibit abroad similar to the Russian arts show now appearing in Los Angeles and the U.S. technology exhibit now in Moscow.

Soviet officials, it was learned, sought to cancel any traveling exhibits under the new agreement but decided to renew existing provisions. Exhibits in Russia have always drawn large crowds—10,000 a day currently—making a bigger general impact on the country than any other type of exchange.

Americans Pleased

"We are pleased with the new agreement," a U.S. Embassy official said just before the signing of the documents in a brief ceremony at a Foreign Ministry reception hall.

U.S. negotiators said the cultural talks had been "businesslike" and free of the kind of political wrangling that has interrupted previous negotiations. They attributed part of the positive negotiation atmosphere to a Russian concern not to mar the approaching summit talks between Soviet leaders and President Nixon next month.

Alexei A. Smirnov, deputy foreign minister, had "invariably proved to be beneficial for both sides" and to have "a positive

(Continued on Page 2, Col. 8)

Delay Refused

Earlier the Senate overwhelmingly defeated a Republican move to send the war-powers bill to the Judiciary Committee for 45 days of study instead of passing it.

The vote was 69 to 28.

The roll call was considered a key test of Senate sentiment on the measure, and its outcome indicates that the bill will pass the Senate easily when it comes to a vote, possibly by the end of this week.

Under the bill, the President may initiate undeclared war in specified emergencies but must cease such military activities

(Continued on Page 2, Col. 4)

Moscow Hits British Actions
Against Russians Overseas

MOSCOW, April 11 (Reuters).—The Soviet Union today announced a protest to Britain against "provocative actions of British special services and diplomats against some Soviet citizens working abroad."

Soviet and British officials have refused to add anything to this brief allegation, made public by the government news agency Tass.

It said "an emphatic protest" was made yesterday to Sir John Killick, the British ambassador, at the Foreign Ministry.

British officials declined to say where or when the incidents were alleged to have taken place, but they indicated it was outside Britain.

This is the first such protest to Britain announced here since the aftermath of the expulsion of

a large number of Soviet officials from London last autumn.

Moscow retaliated by expelling four British diplomats and barring the return of 10 others.

Relations with Britain have been at a low ebb ever since, though there have been signs in the past month of a gradual improvement.

Without details of the alleged incidents, observers here said, it is difficult to tell whether they will have any serious effect on relations between London and Moscow.

Embassy officials said Nikolai Lunikov, who heads the Foreign Ministry department dealing with Britain, made the protest to Sir John, but they added, "We have not accepted any of the allegations in it."

Belgrade Says
It Withdraws
As Chess Site

BELGRADE, April 11 (AP).—Belgrade chess officials announced today their definite refusal to stage the first 12 games between Bobby Fischer, of the United States, and Boris Spassky, of the Soviet Union, for the world chess title in the scheduled period of June 22 to July 18.

In a wire to the International Chess Federation the Belgrade authorities said the American Chess Federation had failed to post a required \$35,000 guarantee for the match, an amount posted by the Soviet Federation.

The second half of the 24-game match, if it should take place, is scheduled for Reykjavik.

Both Under Oath

ITT Official Contradicts Mrs. Beard

By Sanford J. Ungar

WASHINGTON, April 11 (WP).—William R. Merriam, director of the Washington office of the International Telephone and Telegraph Corp., testified yesterday that he never received any memorandum about ITT's contribution to the Republican National Convention from lobbyist Dita D. Beard.

In a tumultuous session of the Senate Judiciary Committee, Mr. Merriam contradicted virtually everything that Mrs. Beard had ready testified to under oath.

The portly, jovial Mr. Merriam, vice-president of ITT, is the alleged recipient of a memorandum from Mrs. Beard which links ITT with the Justice Department's investigation of the corporation's pledge of at least \$500,000 to help bring the GOP convention to San Diego.

Mrs. Beard, interviewed two weeks ago in a Denver hospital, denied the authenticity of a memo, which was published by columnist Jack Anderson.

Her version was that at Mr. Merriam's request, she wrote a letter to the committee containing some of the sentences in the memo produced by Mr. Anderson—discussing only the convention contribution and not the anti-trust cases.

White House Phone Call

The memo she did write, Mrs. Beard testified, was spurred by White House phone call to Mr. Merriam, asking whether the ITT contribution was for as much as

\$500,000, and whether that amount might be going directly into President Nixon's re-election campaign fund.

The lobbyist said that she personally handed that memo to Mr. Merriam in ITT's Washington office.

Mr. Merriam, however, admitted yesterday that he had "deceived" Mrs. Beard in telling her that the phone call was from the White House, because it actually came from Jack Gleason, a former White House aide who is now a consultant for ITT here.

He said he did that because Mrs. Beard "has a strong antipathy toward Mr. Gleason," and she would have discredited any information that came from him.

Anyway, Mr. Merriam testified, he never received the memo Mrs. Beard says she wrote. He was not in the office on the day it was allegedly typed—June 23, 1971—and he never heard the figure of \$500,000 mentioned.

Fudged and Hedged

He also conceded that he "fudged" and "hedged" in telling Rep. Bob Wilson, R., Calif., on Feb. 28 that he had received a memorandum from Mrs. Beard.

After discovering later the same day that in his view he could not have received her memo, Mr. Merriam testified, he did not bother to call Rep. Wilson back and tell him, because "I didn't think it was that serious."

Today, Rep. Wilson called for an investigation to find out whether Mr. Merriam perjured himself by denying he ever had

seen the memorandum from Mrs. Beard.

"I think we ought to investigate just whether he did or not receive the memo," Rep. Wilson said. "I think the preponderance of evidence is that he did."

At the point when Mr. Merriam acknowledged to the committee that he had consciously "deceived" the lobbyist, Sen. Sam J. Ervin Jr. demanded, "How can a member of this committee expect you to tell the truth?"

Other developments included:

- Committee chairman James O. Eastland, D., Miss., yesterday released a letter from FBI Director J. Edgar Hoover reaffirming the bureau's earlier conclusion that, on the basis of laboratory tests, the Anderson-published memo appears to have been typed on Mrs. Beard's typewriter in the ITT offices on the date indicated.
- ITT has released its own laboratory tests on the disputed memo, done by private experts in New York and Chicago, contending that it was written much later, perhaps in January or February of this year.
- Sen. Eastland has already announced that he places more faith in the FBI findings.
- Rep. Wilson, talking to reporters during a luncheon break from yesterday's hearings, insisted that President Nixon has committed himself to using a new hotel under construction by the Sheraton subsidiary of ITT, as his convention headquarters in San Diego. But he said he does not know who can verify that commitment.

Presidential Press Secretary Ron Ziegler said at a recent White House briefing that the President has no such plans, a statement that prompted ITT chairman Harold S. Gense to say that ITT's financial commitment might be "abrogated."

But Rep. Wilson told the reporters that "ITT will have to work pretty hard to get its money back" in that event. "We can reason with ITT," he added.

• Sen. Edward M. Kennedy, D., Mass., today accused the Justice Department of withholding from the committee information that Mrs. Beard's Denver physician, Dr. L. M. Radetsky, is under investigation for possible Medicare fraud.

He said in a letter to Sen. Eastland that the Social Security Administration barred Dr. Radetsky from getting any Medicare payments after Jan. 18 and is considering criminal prosecution against the physician.

Sen. Kennedy complained that "this committee remained uninformed of the federal investigation of Dr. Radetsky while it relied on his judgment that Mrs. Beard was too ill to come to Washington to testify."

In Denver, Dr. Radetsky said he was not aware of the investigation although he "knew that the situation with Medicare was being routinely checked months before the Beard case."

"There is absolutely no relationship between the two in any way whatsoever," he said. "This sort of investigation between Medicare and doctors occurs routinely."

• Henry E. Petersen, head of the Justice Department's Criminal Division, said today that the dismissal of a U.S. attorney in San Diego last year for allegedly obstructing justice in southern California would not only have been unwarranted but grossly unfair.

Mr. Petersen told the Senate Judiciary Committee that Acting Attorney General Richard G. Kleindienst, as deputy attorney general, properly cleared U.S. attorney Harry Steward of any wrongdoing.

Mr. Petersen in his prepared statement said Mr. Kleindienst ordered a Justice Department investigation of Mr. Steward, and it was carried out by career staff attorneys who analyzed the information and made the recommendation, which Mr. Kleindienst accepted.

Life magazine charged recently that Mr. Kleindienst had cleared Mr. Steward of any wrongdoing after Mr. Steward allegedly stepped in to block prosecution of prominent Republicans for arranging what the magazine called illegal campaign contributions.

• An ITT official said yesterday that ITT has "vigorously" sought a settlement on the sale of its holdings to Chile, since it believed it would be more advantageous to the company than the receipt of its government insurance.

Anthony Pugliese, manager of ITT's news service, wrote in a telegram from New York that an article published in The Washington Post on Sunday "distorted" the record of negotiations between Chile and ITT.

"Contrary to the assertion made in The Washington Post," Mr. Pugliese wrote, "it was ITT which advanced the concept of an international appraisal in June, 1971. Negotiations regarding an appraisal failed to move forward because the Chilean government insisted upon compiling an appraisal with an immediate management takeover without payment of any compensation."



MOTOR MONTAGE—This is what a 1961 car looks like after years of "artistic" treatment in Sausalito, Calif. It is adorned with just about everything; a typewriter, shoes, plastic flowers, a crucifix, a Mickey Mouse doll and lots of etc.

First Shot Said to Have Come From Van

1970 Shootout Is Described at Davis Trial

SAN JOSE, Calif., April 11 (AP).—A prosecution witness in the Angela Davis trial told yesterday how he had disarmed a convict in the 1970 Marin County courthouse escape attempt and described the first shots fired in the incident.

Eugene Fontaine, an assistant county coroner, said he had watched the gunfight between those inside a getaway van and a San Quentin prison guard crouched and aiming a rifle at the van.

Two convicts, an accomplice and a judge they were holding hostage were killed in the escape attempt, which Miss Davis is accused of plotting. She was not

at the scene but has been charged with murder, kidnapping and conspiracy under state law.

The question of who fired the first shot has been disputed.

"There Was a Shot"

"The officer was quite close to" the van, Mr. Fontaine testified. "He appeared to start to shoot something and then there was a shot—it sounded like a pistol shot... I surmised or believed it came from the van."

"The officer appeared to flinch and draw back for a second. Then he brought the rifle back up and fired... I think he fired three times."

"Was the flinching before the officer himself had fired a shot?" asked assistant attorney general Albert Harris Jr.

Mr. Fontaine answered, "Yes."

He also said that when he approached the van, he saw a sawed-off shotgun lying in the lap of the dead judge. And he said that Russell Magee, a convict lying wounded in the van, had reached for it.

"It looked as though he was trying to grab the gun and had his hand on it," Mr. Fontaine said, adding that he had leaped into the van, held Magee's hand down and wrestled the gun away from him.

Another witness, a San Rafael police inspector, Harold Pen-

nington, said he had heard cries for help coming from the van and had witnessed part of the shootout but had not been able to tell where the gunfire came from.

The defense, on cross-examination, sought to prove that the guards had shot first. "At the time that firing was going on, that van was literally rocking, wasn't it?" asked attorney Leo Branton.

"Yes sir," Mr. Pennington answered.

"And that was from the impact of the bullets hitting it on the outside, wasn't it?" the attorney asked.

The witness answered, "I have no idea, sir."

An Active Session Of SALT Reported

HELSINKI, April 11 (AP).—The U.S. and Soviet delegations to the Strategic Arms Limitation Talks held their fifth plenary session of the seventh round of talks in the Soviet Embassy here today.

The session lasted only 65 minutes—one of the shortest sessions since the talks began two and a half years ago. A U.S. delegation spokesman described the session as "active and quite serious."

FBI Seizes Suspect in Portland

Man Arrested as Hijacking Fails to Get Off the Ground

PORTLAND, Ore., April 11 (UPI).—A man dressed in a business suit and demanding \$500,000 in ransom was arrested by the FBI today trying to hijack a Continental Airlines jetliner at the airport here.

The 63 passengers aboard the Boeing-707 were transferred to a Pan American flight before the FBI closed in on the suspect.

Vincent E. Ruel, assistant special agent in charge of the Portland FBI office, identified the man as Major Burton Davenport, 56, of Vancouver, Wash. He was charged with threatening to destroy an aircraft. Major is his first name and not a military title.

The FBI said the hijacker claimed to have nitroglycerin in a bottle but when the bottle was recovered it was discovered to be "another substance."

A spokesman for Continental in Los Angeles said the hijacking attempt started shortly before the plane was to depart for Seattle at 8 a.m.

"A member of the Continental cabin crew persuaded the man to let all the passengers disembark and then crew members," the spokesman said. FBI agents boarded the airplane and took the man into custody. There was no injury to crew or passengers."

Portland International was the airport where "D. B. Cooper" started the current rash of extortion-by-airliner attempts last November by collecting four parachutes and \$200,000 and then bailing out of a Northwest Airlines Boeing-727 high over the western United States. He has never been found.

German Motorist Released in Shooting

BONN, April 11 (Reuters).—A West German motorist who shot dead another driver in a highway argument near here was released today while the Bonn state prosecutor considered whether to bring charges against him.

The prosecutor's office said it could not be excluded that 33-year-old Herfried Arendt, son of a millionaire supermarket owner, acted in self-defense in firing at Dieter Schink, 27, a laborer, following an argument on a highway last Sunday.

A post-mortem examination showed Mr. Schink had been drinking, the prosecutor's office said.



CHECK-UP-RCA engineer Art Walshe checking the remote control function of ground-commanded television assembly that will "cover" lunar explorations of Apollo-16 crew for TV viewers. The color TV camera's associated control unit will enable NASA controllers in Houston to operate camera by means of remote control.

Apollo-16 Crew Is Declared in 'Good Shape' for Mission

CAPE KENNEDY, Fla., April 11 (UPI).—Doctors gave the Apollo-16 astronauts their final major medical examination today before they head for the moon under and the countdown resumed after a potential moon-ship problem was solved.

Launch director Walter J. Kan reported that a leaking nitrogen hose was replaced in the

Apollo-16 service module. After the new hose was installed, tests showed that the leak was eliminated.

The nitrogen is used for a powerful moon-mapping camera in Apollo's back of orbital reconnaissance sensors.

"Preliminary data says everything is fine," a spokesman said. The countdown resumed this morning after a planned 12-hour rest period.

Forning Telegraph, J.S. Turf Paper, Dies

NEW YORK, April 11 (UPI).—The Morning Telegraph, a 39-year-old newspaper for horse racing fans, ceased publication last night, a week after it was struck by the New York local printers union.

Publisher Stewart Hooker, in memorandum to 260 editorial employees, said the company could continue to publish the daily Racing Form, a companion paper with detailed performance facts and handicapping information. It is printed in New Jersey.

John V. Young, 41, Thomas K. Mattingly, 36, and Charles M. Duke, 36, were given particularly detailed heart examinations because of heart irregularities noticed while in flight. They were pronounced in "good shape" for the flight by Dr. Charles Berry, chief NASA physician.

The last time Comdr. Mattingly went through the big "minus five-day" exam—for Apollo-15—he passed with flying colors only to learn two days later he had a potential case of German measles and he had to give up his berth for the flight.

The 12-day mission is to explore a highlands area of the moon north of a crater named after French philosopher René Descartes.

The first hours of the count went smoothly yesterday. A trouble-free countdown is more crucial than ever on Apollo-16, since failure to launch between 17:34 and 21:43 GMT Sunday would mean a delay in the mission until May.

Pioneer Course Shifted

WASHINGTON, April 11 (AP).—The Pioneer-10 spacecraft has been nudged on to a course that will take it 7,860 miles closer to the planet Jupiter, NASA said yesterday.

The spacecraft's closest approach to Jupiter—97,000 miles—is now forecast for 0133 GMT Dec. 4, 1973.

Postmen Hurt by Bomb

ROTTERDAM, April 11 (Reuters).—Two postmen were injured here today, one seriously, when a parcel exploded in a mail bag they were unpacking, police said. Fragments were being examined at the police laboratory.

FIRME REPUTÉE,
spécialisée vêtements
de pluie

cèderait
siège social Paris
+ 6 magasins
très bien placés
grandes villes
de province.

A Paris, dans un emplacement
de 1^{er} ordre, le siège social,
d'une superficie totale
de 530 m²
est en toute propriété avec
possibilité tous commerces.

Affaire rare
Prix
intéressant

Ecrire: PUBLIVIT, n° 10962
93, Faubourg St-Honoré - Paris 8^e
qui transmettra

TAX FREE CARS

For inquiries please write, if you
prefer 120 page catalogue with 88
colour pictures and full information
how to purchase TAX-FREE CARS,
send coupon and one dollar to:

JETCAR
c/o The Travel & Tourism Agency
Tel. 028 254176/556

NAME _____
ADDRESS _____
CITY/STATE _____

HOTEL
DOM JOÃO II
TORRALTA - ALGARVE

On the beach.
First Class, new,
440 beds, 2 pools.

Cable: ERANA, LISBON - Portugal.

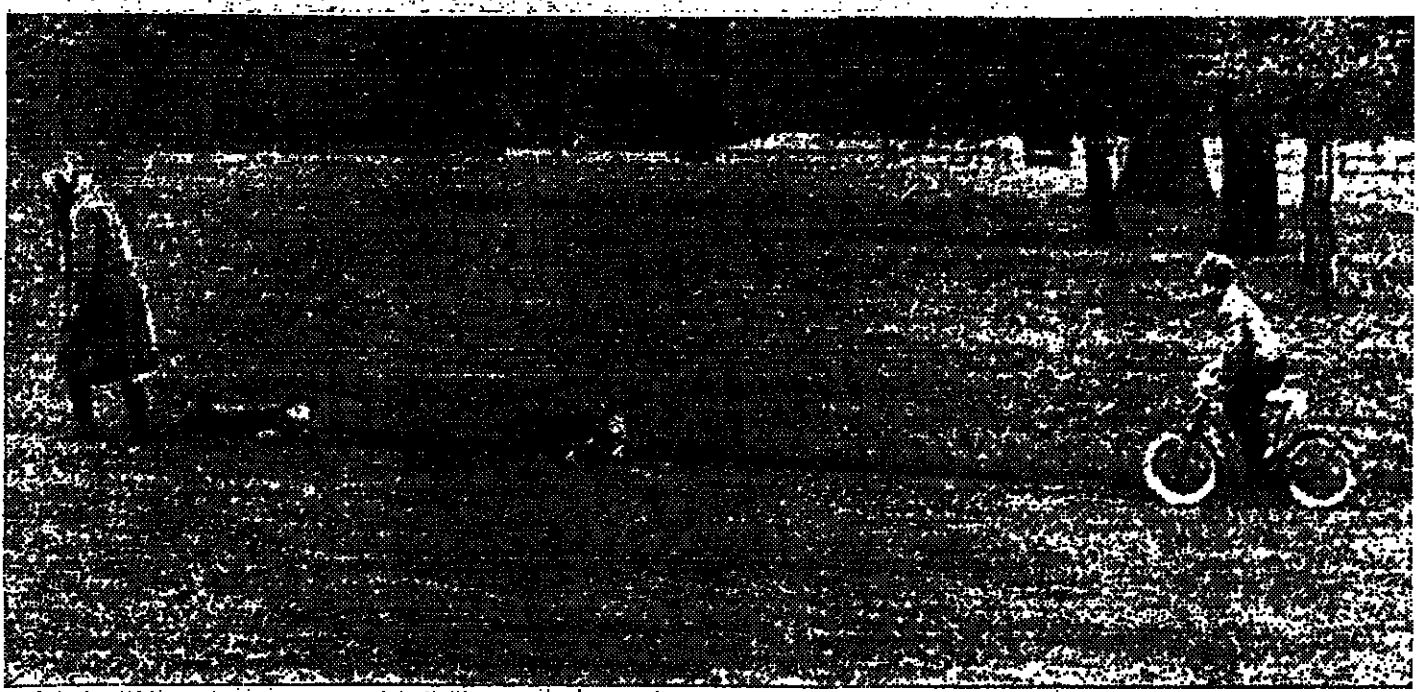
Come to the flavor of Marlboro

The simple things are significant
in the life of the American today.
Fresh country air and quiet woods.
The smell of breakfast steaks on the open fire
And time to enjoy it.

The rich, natural flavor of a Marlboro cigarette
Wherever you are, it's always with you.
You find the Marlboro flavor.

Marlboro
20 CLASS A CIGARETTES

Marlboro
20 CLASS A CIGARETTES



"WAIT FOR ME"—Just an hour before she was to greet Holland's Queen Juliana and Prince Bernhard at Windsor Castle yesterday, Britain's Queen Elizabeth II, hastily followed by 8-year-old Prince Andrew on

his bicycle, took the royal corgis for a walk in Windsor Great Park. Afterwards, the Queen returned to more formal clothes to greet the Dutch royal couple, who arrived in Great Britain on a state visit.

Associated Press

Red Flags Fly As Podgorny Visits Ankara

ANKARA, April 11 (UPI)—President Nikolai V. Podgorny was greeted by thousands of red flags today as he arrived to start a six-day visit, the first by a Soviet chief of state.

In an airport statement, Mr. Podgorny said he hoped the visit would help forge closer ties between the two countries, frequent foes in wars throughout history. "I want to express my trust that my visit will contribute to good-neighboring relations between Turkey and the Soviet Union," Mr. Podgorny said.

[President Podgorny tonight warned against any ill-considered interference in Cyprus and said the removal of foreign military bases from the island would assist a settlement of its problems, Reuters reported.]

[Speaking at a banquet given in his honor by President Sunay tonight, the Soviet leader also called for early settlement of the Indochina and Middle East conflicts and said a European security conference could improve the political climate in global terms.]

The thousands of red flags decorating Ankara comprised both the Turkish standard, with crescent and star, and the banner of the Soviet Union, with hammer and sickle.

"A few years ago so much red would have scared us," said a policeman at Esenboga Airport. "Now we're receiving the leader of our big neighbor in an atmosphere of friendship."

Sunay's Visit
President Cevdet Sunay and his daughter greeted Mr. Podgorny, who officially is returning a 1969 visit to the Soviet Union made by Mr. Sunay.

But the Soviet leader also is following up a significant new trade agreement, signed a month ago, which increases yearly trade between the two countries to about \$2 billion and provides Soviet aid totaling \$400 million.

Diplomatic sources said Mr. Podgorny's visit is the latest step in a Soviet campaign to strengthen ties with a nation which gradually is loosening its close relationship with the United States.

Strategically, Soviet interest centers on Turkey's control of the Bosphorus Strait, the Soviet Union's only naval gateway from the Black Sea to the Mediterranean.

Bosphorus Bridge

Mr. Podgorny will visit the site of a new bridge over the Bosphorus on Saturday during a two-day stay in Istanbul. He will also visit Izmir, where Soviet technicians are building an oil refinery for Turkey.

At the end of World War II, the Soviet Union demanded joint control of the Bosphorus and advanced claims over two Turkish provinces. Resulting tensions pushed Turkey into the Western camp and North Atlantic Treaty Organization.

Israelis Observe 'Day of Holocaust'

TEL AVIV, April 11 (AP)—All Israel came to a total halt for two minutes today with the screech of air raid sirens, to mourn the death of the six million Jews massacred by the Nazis in World War II.

Jerusalem schoolchildren laid wreaths and special Holocaust Day prayers were said throughout the country for the victims. Holocaust Day, set by the Hebrew calendar, falls on the anniversary of the beginning of the Warsaw Ghetto uprising in 1943.

Brought Home by Returning Refugees

Smallpox Epidemic Adds to Dacca's Woes

By Lee Lescaze
DACCAs, April 11 (UPI)—Refugees returning to Bangladesh from India have brought a smallpox epidemic in which about 7,000 persons have died, according to medical sources.

The disease had been almost eradicated from this region in the last few years by a large-scale vaccination campaign, but India's neighboring state of West Bengal has been less successful in controlling smallpox and several crowded refugee camps became infected.

In addition to coping with the enormous problems of rebuilding Bangladesh after its destructive war for independence, government officials now must launch an expensive program to wipe out the disease. The deaths have occurred over the last two months and medical authorities believe that the epidemic will continue for about another two months.

South Africans Move to Prevent Dog Slaughter

CAPE TOWN, South Africa, April 11 (Reuters)—South Africa plans to prohibit slaughter of domestic dogs for profit, following an outcry against a scheme to sell dog furs and dalmatian meat.

Agriculture Minister Dirk Uys told Parliament yesterday the government had decided to amend the animals protection act.

Businessman Van der Sandt Smit has publicly announced plans to slaughter dogs, bitches and puppies for their skins and has caused a furor among the nation's doglovers. Adding to the controversy was his suggestion that dog steaks would go on sale in shops.

Letters to newspapers were mostly condemnatory though a few questioned why the slaughter of a mongrel was so bad when that of leopard was still widely condoned.

Some suspect the whole thing is a publicity stunt for selling artificial dog coats—and even fake dog-pelt blinis. But the government is taking no chances.

Long-Range Gun From U.S. Aids Israel Canal Plan

TEL AVIV, April 11 (UPI)—Israel today lifted secrecy to demonstrate a gun, recently acquired from the United States, that could be positioned nearly 20 miles from the Suez Canal and still be able to shell Egyptian positions on the other side.

The M-107 self-propelled 175-mm gun enables Israel to promise to pull back from the canal as part of a partial peace agreement, provided that no Egyptian troops are allowed to cross the waterway.

"This is probably the longest-range gun in the world," an officer said. He said the longest-range gun in the Egyptian Army is an immobile, Soviet-made eight-inch piece with a range of 18.5 miles, giving the Israelis a 1.5-mile advantage in reach.

Capable of traveling at 30 miles an hour, the 175-mm gun, first produced in the United States in the late 1950s, fits into an Israeli artillery arsenal designed for mobility. Officials declined comment on when the guns had arrived from the United States, or how many Israel has.

This time of the year, just before the monsoon, has traditionally been the period of greatest smallpox infection in this part of the world. A major problem is finding all the cases. As in other underdeveloped countries, people are reluctant to report infection in their families. They have little contact with health authorities and they fear the vaccinations. Additionally, families often do not report deaths because they would then lose the ration card of the deceased. If they conceal the death, the family can draw slightly more food—which is of great importance in this chronically undernourished land.

It is estimated that only about 12 percent of the smallpox cases have been reported and that the mortality rate has been about 40 percent during the epidemic.

The heaviest incidence of smallpox has been in the Barisal and Faridpur districts, south and southwest of Dacca. Large numbers of people returned there from the Salt Lake City refugee camp on the outskirts of Calcutta.

Many smallpox victims admit that they avoided getting vaccinated while they were refugees in India out of fear and because of religious beliefs. Others who could not escape vaccination rendered it useless by washing off the vaccine immediately after it was given them.

Chicken Fox Problem
The identification and reporting of smallpox cases are further complicated here because the epidemic is coincidental with an outbreak of chicken pox.

Health workers have been carrying out vaccination programs in infected areas of Bangladesh, seeking to mitigate the effect of the epidemic.

If a person is vaccinated within two days of exposure he will not contract smallpox. Vaccination

Jerusalem Mayor To Visit French Exhibit Officially
JERUSALEM, April 11 (UPI)—France has agreed to allow the mayor of Jerusalem to be present in his official capacity at the opening of the City of Paris Exhibition at the Jerusalem Municipal Theater April 25, Israeli radio said today.

The radio said that the change in the French position was due to the intervention of French Senate President Alain Poher with the French Foreign Ministry.

Jerusalem Mayor Teddy Kollek warned yesterday that the French exhibition would not take place unless the French government agreed that he could attend officially.

Newspaper reports said that the French, officially opposed to the wedding of east and west Jerusalem following the 1967 Middle East war, had "earlier" informed city hall they would not have Mr. Kollek address the event in his capacity as the mayor of Jerusalem.

The City of Paris Exhibition is part of ceremonies marking the inauguration of the House of France building, on the Hebrew University campus.

Mr. Poher is now in Israel at the head of an official French parliamentary delegation participating in the dedication of a Jerusalem street to French Gen. Pierre Koenig.

Cosmos-485 Launched
MOSCOW, April 11 (AP)—The Soviet Union today launched the 485th unmanned satellite in its Cosmos series, Tass reported.

Hymnal of Protest in Britain Raises Chorus of Complaints

LONDON, April 11 (AP)—Britain's schoolchildren are singing a new kind of hymn at religious assemblies before classes.

One such hymn goes:
Polaris subs, atomic bombs,
Germ research in progress.
That's the way the money goes—

What price the homeless?
A bigger house, a second car—
Pools, champagne, casinos.
That's the way the money goes—

What price the poor folks?
Miniskirts and motor bikes,
Children burned with napalm,
Which way should the money go?

Top disks or Oz?am?
Earthquakes! Famines!
Refugees!
Leave the senses reeling.
Sorry all the money's gone!
Trust there's no hard feeling!

School superintendents have described the hymns as "left-wing propaganda" and complaints have been sent to the Ministry of Education and members of Parliament demanding that the hymnbook, "New Life," be banned.

One critic, Kenneth Johnson, an administrator at a state girls' school in the southeast London suburb of Blackheath, said:

"In my opinion a growing number of churchmen and teachers are taking advantage of their position to inculcate their political doctrines into the immature and

unformed minds of our school-children."

He objected specifically to a hymn that said: "The Devil is a patriot" and another that has the chorus: "It's God they ought to crucify instead of you and me. I said to the carpenter a-hanging on the tree."

The editor of the hymnbook, John Bailey, who is also religious adviser to Lincolnshire education authorities, said each of the book's 141 hymns had been passed by a committee including priests and teachers.

More than 50,000 copies have been bought by schools throughout Britain, according to the publishers, Galliard.

Mr. Bailey said the songs had been "misinterpreted or misunderstood." He asked: "Why should children be made to sing 'Oh Jesus I have promised to serve thee to the end' when they have obviously done nothing of the kind?"

He said many of the new hymns were supposed to be sarcastic or humorous and added: "Socialism and Christianity have a great deal in common."

Alitalia Mediation

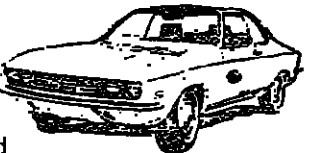
ROME, April 11 (AP)—Alitalia, the Italian national airline, announced it expected to resume almost all European and national flights Thursday if a government mediation with its ground personnel, which started today, was effective.

When you rent a car in Europe, rent it from

NATIONAL CAR RENTAL International

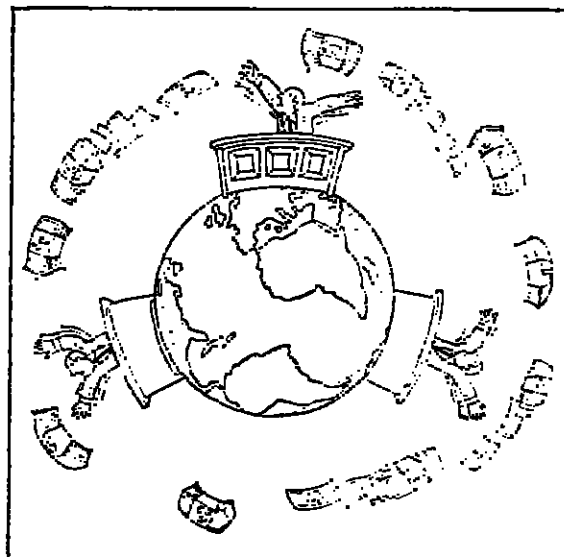
Look for the National Car Rental Emblem in these countries:

Austria
Belgium
Cyprus
Denmark
France
Germany
Great Britain
Greece
Holland
Hungary
Ireland
Italy
Luxembourg
Malta
Norway
Portugal
Spain
Sweden
Switzerland
Turkey
Yugoslavia



For more information write: NATIONAL CAR RENTAL/INTERNATIONAL, Dufourstrasse 119, 8008 Zurich, Switzerland.

"Cash in orbit has been holding down the profits of exporters long enough!"



today's high interest rates.

How can you get your cash out of orbit and into some gainful employment? Talk to American Express International Banking Corporation.

We have an International Money Transfer System that can slash float time from weeks to just a day or two. Possibly even to same-day payment.

Here's how it works. We will arrange to have your customer's remittance channeled through his nearest American Express International Banking Corporation branch or office. (And there's bound to be one nearby. We have 48 branches and offices of subsidiaries in 17 countries.)

Our worldwide communications network takes it from there. Within a day or two, the remittance can be cleared and credited to your account in your city. For you to use.

We'll tailor an International Money Transfer System to fit the specific requirements of your company. Just one phone call can start it working for you.

Which brings us to our philosophy of international banking. We don't think it's enough just to help you do business. We want to help you do it profitably.

American Express International Banking Corporation

American Express International Banking Corporation has 48 branches and subsidiaries handling all types of banking transactions all over the world. We're in these major financial centers: Amsterdam, Athens (2), Basel, Bombay, Brussels, Calcutta, Canton, Chittagong, Copenhagen, Dacca, Djakarta, Düsseldorf, Florence, Frankfurt, Geneva, The Hague, Hamburg, Heidelberg, Hong Kong, Karachi, Kowloon (2), Lahore, Luxembourg, London, Lyons, Manila, Milan, Monte Carlo, Munich, Naples, New Delhi, Nice, Omdurman (2), Paris (2), Pirene, Rome, Rotterdam, Salonika, Taipei, Tokyo, Venice (2), Vienna, Zurich. International Headquarters: 65 Broadway, New York, New York.

WATCH OUT FOR MONEY!

... If you want TAX-FREE money... go Austrian Lottery.
... If you want lottery winnings GOVERNMENT GUARANTEED go Austrian Lottery...
... If you wish to triple your chances by entering a lottery with only 70,000 tickets (instead of the usual for over 200,000)... go Austrian Lottery.

\$ + 56% of the tickets are winners + 1st prize: \$215,000 + 1st drawing day: MAY 14th. Total Prize Money: \$6,797,483 \$

... If you want to know more about the Austrian Lottery, write today, using coupon for brochure and ticket application form to J. B. PROKOPF, the official distributor. (This offer does not apply to French citizens.)

J. B. PROKOPF, Mariahilferstr. 29, Vienna VI, Austria.

Please send me a brochure and ticket application form for the Austrian National Lottery.

NAME _____
ADDRESS _____
CITY _____
COUNTRY _____

To what extent is the Elbe relevant today? A generation has come of age since then, to whom the acerbities of the Cold War are more familiar than the vast tragedy, the heroisms, the comradeships and the enmities of that other war that ended at the Elbe. True, many of them are reappraising the intervening hostilities, and looking for some way out of the bog of fear and hatred that spread from the Elbe's banks. True, the Soviet Union and the United States have moved much closer together than in the years of Stalin and Dulles. Treaties have been signed (one, barring the use of biological warfare and the destruction of its instruments, on

Nevertheless, there is some promise in the air in this spring of 1972, and perhaps the May days of 1945 constitute as good a symbol of that promise as anything. The years between have wrought their damage, but they have also brought the wisdom of dangerous and costly experience. The world today is not what anyone foresaw at Yalta, or in San Francisco, when the United Nations was born. Certainly, it has not seen the hopes of the Elbe realized. But there is still much to be salvaged. If the Soviet Union and the United States "float together" (in Yevlushenko's phrase), not to an emotional embrace, but to an understanding based on genuinely enlightened self-interest.

Mr. Sallustro's name is thus added to a

Whatever Gen. Lanusse's faults as president of Argentina, he will command sympathy from other governments in deciding that the saving of a life cannot imply "jeopardizing of the social order or exposure of the country unprotected to the agents of chaos." Argentina in these murders is struggling with a spreading problem that could afflict almost any government anywhere in the world—a problem for which no government has yet discovered a solution.

THE NEW YORK TIMES

THE NEW YORK TIMES.

—From the Observer (London).

—From *L'Aurore* (Paris).

April 12, 1937

NEW YORK—Tomorrow the cry of "Play Ball!" will be heard around the Major Leagues, the National getting away to its 46th consecutive year and the American to its 23d. Picking a winner five months in advance is difficult, but it will not be too far fetched if one sticks with the World Champions, John McGraw's New York Giants. They have to be the favorites with stars such as George Kelly, Frank Frisch, Helme Groh, Dave Bancroft, Ross Young and Casey Stengel.

By Chalmers M. Roberts

No One Stands Up

There are a number of passages in the partial text of the interview, as printed in The Washington Post (IBT, April 4), that also should interest you. For instance, Solchenitsyn said that "you Westerners cannot imagine my situation." And: "No one

Cold War's Over

Of course I realize that you believe the Cold War is over or at least is an anachronism. But wishing does not make it true. What Solzhenitsyn says to me is that he is caught up in the Soviet Union in the internal part of Moscow's own Cold War attitude. The worst phase of the American version of the Cold War was the period of McCarthyism and Solzhenitsyn seems to be

fighting a Kremlin version of McCarthyism.

You may respond "that what goes on inside the Soviet Union is none of our business; let Solzhenitsyn fight his own battles." He is doing that, of course, but why deny him the help of the American radio stations? Many Americans are concerned about the Soviet government's treatment of its Jews and of its many other minorities. This seems to me a valid concern and the evidence is that the expressions of such concern, short of the extremists here who carry it to the point of violence, have had an effect on Soviet policies.

That does not seem to me to be the Cold War exercise but rather a valid expression of human concern for mankind anywhere and everywhere. You object that such concern has turned the United States into the world's policeman and led us into Vietnam, the Dominican venture and so on. But isn't that because we have taken a narrow view of the line that we crossed over from the mental to the physical form of activity?

Not Much Faith

I don't have much faith in the theory that American and Soviet policies are moving toward convergence. On the other hand I do think that what Moscow and

"The study of Russian history, which has now led me back to the end of the last century, has shown me how valuable peaceful outlets are for a country, and how important it is that authority—no matter how autocratic and unlimited—should listen, with good will to society, and that society should assume the real position of power; how important it would be to have righteousness, not strength and violence, guide the country."

Isn't that what you, too, are working for? The Iron Curtain of Churchill's time may be shot full of holes but it has not disappeared. The Cold War has been mitigated but it is not ended. How can any of us come here and tell bright fellows? How many Americans study in the Soviet Union? I have been a long-time believer in East-West contacts, as you have. I cannot see the logic of your wanting to end the contact provided by Radio Liberty and Radio Free Europe. They are not calling for revolution, we are long since past that. We are for the "United Front." But you do provide contact, as Solzhenitsyn is my witness.

By Joseph Kraft

So it makes sense to consider a much graver assessment of the offensive and its diplomatic consequences being made by hard-line Kremlinologists in government. In this view, the President has already been put in such a weak position for the Moscow summit that the best he can do is to minimize the damage.

Heavy Exchanges

Prior to the attack there was an extraordinary volume of interchange between Hanoi and Moscow with Peking not far in the background. On Feb. 11 Soviet Premier Alexei Kossygin received the North Vietnamese Ambassador in Moscow and had what Tass called "frank discussions"—the Communist code words for disagreement.

On March 5 a visit to Hanoi by Prince Sihanouk, the deposed ruler of Cambodia, to now lives in Peking, concluded with a tough communique that pledged "brotherhood in arms" against the Saigon regime and the American presence in Vietnam.

Faced with that kind of blackmail, the Russians did a recheck of the situation in Hanói. On the basis of the visits by Marshal Baidalyk and others, the Russians decided that instead of trying to head off the offensive, they should play it down as a mere bagatelle that need not get in the way of détente with the West. Hence the relative lack of Russian comment on the offensive, and the moves in Washington to get on with the Moscow summit.

However, once at the summit, the Kremlinologists believe, President Nixon would find himself in an awful fix. There would be serious fighting still in Vietnam, bleeding support at home, and the prospect that, with failure at the summit, the President's diplomacy and hopes for re-election would collapse.

Two Bad Alternatives

In these circumstances he would be faced with two bad alternatives. On the one hand Mr.

Nixon could yield to a very tough Soviet approach, accepting arms control terms highly favorable to Russia, and at best disguised surrender in Vietnam. On the other hand, he could dig in very hard, bombing North Vietnam flat, breaking off the various negotiations for détente, and forcing a return to cold war across the board.

Maybe these forebodings are exaggerated. Maybe the Russian leaders did not know of the offensive and its scope. Maybe the fighting in Vietnam will have eased off before the summit. Maybe the Russians truly do want détente with the West.

But if not, Mr. Nixon needs a fall-back position—an alternative that is better than a return to all-out cold war. One possibility, if the fighting in Vietnam continues much longer, would be to adjourn the Moscow summit to more favorable time.

By C. L. Sulzberger

NEW YORK—One striking feature of contemporary warfare is the remarkable courage and heroism displayed by Communist armies. This is as notable in Vietnam as the strategic genius of Gen. Giap. His organizational talent of his staff.

The South Vietnamese are fighting back with exceptional vigor and it is too early to predict the outcome of this desperate offensive. Moreover, the southerners have learned much about soldiering and seem impressed by the outright invasion this time so blatantly mounted from the north, thereby perhaps improving their morale.

Nevertheless, in considering the two most bloody conflicts since World War II one recalls the astounding defeat of both the North Korean and North Vietnamese forces. The North Koreans almost conquered the south and almost drove the Americans there into the sea before Gen. MacArthur was able to reverse a dreadful situation. The North Vietnamese created a powerful army that seemed capable of roving around Indochina with the dash of 18th-century Prussia.

Audacity

There is no doubting the audacity and discipline of both the North Vietnamese and their Viet Cong allies. I have discussed this with my friend, Wilfred Burchett, the Australian Communist journalist who has campaigned in the field with both and is vastly impressed by their durability and spirit. The question is why should North Koreans or Vietnamese seem, at least initially, to be more gifted soldiers than South Koreans or Vietnamese?

When he was still boss of the Soviet Union, I once asked Khrushchev: "Don't you think that Communists, who are atheists by conviction and do not believe in divinity or afterlife, should therefore fear war more than religious people who do believe in some form of existence after death?"

"A very interesting question," said Khrushchev. "I will be glad to answer. I've lived a lot and seen a lot. I've seen war and I've seen death. But I've never seen anybody, even clergymen who consider themselves closer to God and consequently know more of the afterlife, in a hurry to enter that other world."

There is a certain truth in this jovial sarcasm. The old concept of holy war in which those who die on the battlefield are promised a pleasant and sometimes luxurious immortality more or less ended with the 17th-century religious conflicts and the remote

Religion was replaced by national patriotism or by ideological concepts as a primordial cause for worth defending. And, with the emphasis of education to the masses, the political logic drummed in by the clever propaganda became increasingly to substitute for the loss of primal motivations.

To these must be added self-confidence, both among troops and for their commanders. All great modern captains have known these things. Giap, who is French-educated, must surely have learned that Napoleon understood the grammar of gunpowder."

Moreover, in developing their remarkable propaganda apparatus as a military adjunct, Hanoi's leaders cannot fail to recall another Napoleonic observation: "Three hostile newspapers are more to be feared than a thousand bayonets." Glap certainly was far less to be afraid of on that count than his opponent, Hieu; and I do not refer only to the fact that North Vietnam's press is totally muzzled.

But the ultimate factor is perhaps fear. Stalin called fear the greatest motivating force for mankind and he certainly put it to the test.

Master Their Fear

Once defending armies, caught at a disadvantage by surprise assaults from brilliantly trained enemies obedient to a system of iron discipline, have learned to master their fear of those enemies or to surpass it with fear of consequences to themselves if they succumb, the human balance

War is normally being rectified. What is new being decided on is the crucial backdrop of South Vietnam is the balance of fear. Are the people of the South more afraid of the system in the North than of their own? Are the enemies of the North more afraid of their masters than they are laying down their arms? Will they be able to reach upward through the lengthy Ho Chi Minh trail. War is a ghastly thing that this one will be won by the side which realises that the only more terrible in battle is a human victory is defeat.

Murray M. Weiss André Bing
George W. Bates, Managing Editor; Roy Xerger, Assistant Managing Editor

Published and printed by International Herald Tribune at 21 Rue de Berri, Paris-8e. Tel: 235-38-90. Telex 28.950 Herald, Paris; Cables: Herald, Paris. ©1972 International Herald Tribune. All rights reserved. Le Directeur de la publication: Walter N. Thayer.

هكذا من الاصل

LONDON Dramatic Lives of Kanin, Gordon

By Thomas Quinn Curtiss

LONDON, April 11 (UPI)—Ruth Gordon and Garson Kanin are in London as guests of the National Film Theatre which is paying tribute to Mr. Kanin with a season of films he wrote and directed.

At a John Player discussion in the evening in the NPT's cinema hall on the Thames, clips from many Kanin motion pictures were shown, and Sholom, author of an encyclopedia on screen stars, was

chairman, questioning the visiting writer-director about his career.

Mr. Kanin's new book, "Tracy and Hepburn, an Intimate Memoir," a best seller in the United States, has just been published in England. The co-starring of these sacred monsters of Hollywood was kept secret, but it was slow to flourish, both parties initially objecting.

"I had a notion for a scenario 'Woman of the Year'—and outlined it to Kate, suggesting

Spencer as her partner," Mr. Kanin said. "She responded eagerly to the idea, but with a mutter about the wrong chemistry. When I proposed it to Spencer he proceeded to do a devastating imitation of Kate. It seemed I was up a tree, but when they met there was an immediate change in attitudes. As a team they became as Garbo and Gilbert had been in the silent, though scarcely with like material. There was another difference: Tracy always received the top billing."

Burlesque

Mr. Kanin made his theatrical debut as a straight man in burlesque. He must have been very funny for George Abbott, the producer, engaged him to be an actor and promoter him to be his assistant. Mr. Abbott had had 13 flops in a row and when suddenly his luck turned and he had three hits—"Room Service," "Three Men on a Horse" and "Boy Meets Girl"—the Broadway rumors credited his newly hired aide with this change of fortune.

Mr. Kanin received a telephone call from Sam Goldwyn in California. "Sidney Howard tells me that you are a very clever genius and I want you to come out here to work for me," Mr. Goldwyn informed him. Mr. Kanin went West, but found himself in enormous debt for two years, the duration of his Goldwyn contract.

Once released, he went to RKO and there was entrusted with a low-budget movie, "A Man to Remember." With his first try, he won praise as a young director with a remarkable flair, member of the 1940 vanguard which includes Orson Welles and Preston Sturges. "Tom, Dick and Harry," "My Favorite Wife" with Cary Grant, "The Great Man Votes" with John Barrymore and "The More the Merrier" revealed him as an exceptional film maker, but the war interrupted his cinematic activities. While on Army duty overseas, he collaborated with Carol Reed on the propaganda epic of the Allied advance on the Continent, "The True Glory."

"When I was demobilized in 1945, I had had my fill of discipline and taking orders. Five years in the Army and five years under the old studio system bore that," Mr. Kanin said. "I yearned for independence and to write far from executives' advice. My first play was 'Born Yesterday' and it was a great hit so I decided to live free. I continued to do so. Movie direction ceased to interest me and, though I have directed some



Garson Kanin works standing at drafting table.

plays on Broadway—"Born Yesterday," "The Diary of Anne Frank," "Funny Girl"—I now want to devote all my time to writing.

During the war, Mr. Kanin married Ruth Gordon, one of America's most distinguished comedienne whom the movies have only recently discovered. She was awarded an Oscar for her role as the devil-worshiper in "Rosemary's Baby." Her new film, "Harold and Maude," is a current success in the United States.

Ruth Gordon has had an illustrious career and is famous for her distinctive style and versatility. She was the favorite actress of that sweet-and-sour critic, Alexander Woollcott, and has given memorable performances in Wycherley's "The Country Wife" at the Old Vic—in Chekhov, in "Ethan Frome"; as the professional fixer in Thornton Wilder's "The Matchmaker"; as the newswoman trying to make a go of it in Maxwell Anderson's study of middle-class life, "Saturday's Children"; and as the London society girl elevated into high society in "Serena Blandish."

"Actually, I've been about the movies for years," said Miss Gordon over luncheon at the Connaught. "When I was in Booth Tarkington's 'Seventeen' and was about that age, I was hired to stand in the wings with a group at the Criterion Theater where Thomas Ince's 'Civilization' was playing. We uttered

shrieks as on the screen a roller-coaster shot up and down in a Luna Park sequence, a pre-talkie sound effect.

Miss Gordon has written several plays, among them the successful "Over Twenty-One" and "Years Ago." She has a new one for next season.

"It's about a theatrical boarding house in New York and I play a cook," she disclosed. Santa Claus is a character in it and the tag to his "To all a good night—Ho! Ho! Ho!" is its title. It is called "Ho! Ho! Ho! A Miracle Play."

Miss Gordon and Mr. Kanin have collaborated on several screen scripts and he has directed a play of hers and she wants him to direct her latest one next season. He insists that he has sworn off direction. "Too much work" is his comment.

"There is an inordinate amount of little-tattle in the world of show business and all of it is usually all wrong," complained Mr. Kanin. "When Ruth wrote 'Over Twenty-One' the Shubert Alley gossip told one another that I had really written it. When I wrote 'Born Yesterday' they said that Ruth had written that one. Now the know-nothings who pretend to know all, to have the inside story on everything, are circulating the tale that Kate Hepburn is furious over my book. I know Kate and she is not a shy woman. If she has taken exception to what I have written I should have heard so directly from her in no uncertain terms."

IRVING MARDER

The Invention of Literary Bohemia

"It isn't worth going home," Rogier protested, "since you're having dinner with me today." That evening the conversation was as good as over. After the second day I sent for my camp bed from the Rue Vivienne so that I could live in such excellent company. . . .

—The Confessions of Arsene Houssaye.

PARIS (UPI)—The young man who helped to invent Bohemia in 1832 (the real thing, not to be confused with those in Greenwich Village, Chelsea, and Czechoslovakia) told all about it a half-century later in six big volumes of memoirs, published between 1885 and 1891. These have now been digested, translated and edited in a single volume by an American scholar under the title, "Man About Paris: The Confessions of Arsene Houssaye" (Gollancz, £3).

The events leading up to the transfer of the camp bed are described in detail by Prof. Henry Knepler, of the Illinois Institute of Technology. Rearranged a little and set to music, they could form the nucleus of a splendid romantic opera to be called, say, "La Boheme." If Puccini hadn't already written it.

The libretto for Puccini's opera was based on the work of Henri Murger, who died in 1861, nearly 25 years before Houssaye began to publish "Les Confessions." But the atmosphere of "La Boheme" particularly of the first act, which most people assume is a highly colored picture of a world that never was—spasms of creative activity, often interrupted by arid and recitative—was very much the same as the setting described by Houssaye.

Meeting

A landowner's son, he had come to Paris from the provinces at the age of 17 or 18, his head full of dreams but his pockets almost empty. He and a friend scraped along for a few weeks "by improvising songs for street singers." They also tried their hands at writing—melodramas and novels—but failed to dent the market. Disheartened, Houssaye stopped dreaming and decided to study law. It was then, by an operative stroke of luck, that he met three young men who inhabited a ramshackle dwelling in the Impasse du Doyenné, near the Louvre.

They were Gérard de Nerval, Théophile Gautier, and Camille Rogier. Gérard and Théophile wrote (Nerval mainly poetry) and Camille painted. Houssaye had found a home, in every sense. One night they stayed up until dawn, and it was then that his friends

persuaded him that there wasn't much point in leaving. "Rogier didn't want me to pay for the hospitality," Houssaye wrote, "but I promised myself I should take my revenge with some banquets at the Trois Frères Provençaux on the days that I had my registered letters (for my mother didn't forget me). No one has ever lived in gayer or more open friendship."

It was a quarter that apparently harmonized to perfection, if one makes due allowance for the haze of nostalgia through which Houssaye viewed the Impasse du Doyenné in his old age. And harmonized literally, too—we have Prof. Knepler's assurance that the four friends sang as they worked. And about the nature of the native Nerval was writing "La Reine de Saba," Gautier was working on "Mademoiselle de Maupin," Rogier was illustrating an edition of "The Tales of Hoffmann," and Houssaye was writing "La Pêcheur."

And that, according to Prof. Knepler, was the beginning of literary Bohemia in Paris—the golden Bohemia, the mother of all the rest.

Separate Ways

Eventually the four friends went their separate ways. Houssaye, by now a prolific if superficial writer, produced a stream of works—novels, art history, poetry. Charming, witty and handsome, he knew everyone worth knowing in mid-19th-century Paris—Chateaubriand, Balzac, Sainte-Beuve, Musset, Dumas, Delacroix. He became one of the editors of La Revue de Paris, in which poems from Baudelaire's "Les Fleurs du Mal" were published and "Madame Bovary" was serialized. For seven years he was the director of the Théâtre-Français. In 1848, he published a collection of ima-

ginary acceptance speeches by well-known men who had failed to be elected to the Académie Française. (This may have had some connection with the fact that Houssaye never made it himself.)

"His energy, his flair, his versatility, his tinge of vulgarity, his enormous joie de vivre," one present-day commentator has written, "all mark him as a man of the 19th century, that century when a gifted parvenu might reach astonishing heights, and create himself a career."

Houssaye died in his early 30s, in 1866. "Until the end of his life," an obituarist wrote, "he incarnated a vanished generation . . . the free and elegant youth of the poets of the Rue du Doyenné." (Which itself has vanished.)

One of those poets, the gifted Gérard de Nerval, with whom Houssaye had shared the golden morning haze when, to four young men, any goal seemed within reach, had died 40 years earlier, by his own hand, at 47.

McGraw-Hill Sues For Money Paid Irving

NEW YORK, April 11 (UPI)—McGraw-Hill, the publishing firm which bought the since discredited Howard Hughes autobiography, today sued in State Supreme Court to recoup what is left of the \$850,000 it paid the author, Clifford Irving, and his wife, Edith.

McGraw-Hill has said the Irvings received the money in three installments and Mrs. Irving put it in Swiss bank accounts, since frozen. The Irvings and researcher Richard Siskind have pleaded guilty to criminal charges and are awaiting sentencing.

WANT TO SPEAK FRENCH?

You can do it in 4 or 8 weeks on the FRENCH RIVIERA TRUE SPEECH FLUENCY achieved by complete all-day immersion in all-French-speaking environment with specially trained teachers using the proven Institut de Français audio-visual methods and techniques. Course includes INTENSIVE class work, LANGUAGE LAB, discussion, lunch, situation sessions, film/debate, practice sessions, excursion. LODGING and MEALS included in tuition. Next 4 or 8-week course starts May 2, June 5 and all year. For beginners, intermediate or advanced, and all ages.

Apply: INSTITUT DE FRANÇAIS—D. 12

Rue de la Malmaison, 06-Villefranche-sur-Mer. Tel. (93) 80.70.85

Rome Postpones Start Of Free Bus Rides

ROME, April 11 (AP)—Municipal authorities decided last night to postpone the start of free morning bus rides, by two weeks, to April 30. They also cut the time span for free rides to three and a half hours, from 5 to 1:30 a.m.

Traffic Commissioner Luigi Allotini said May 30 was tentatively set for starting free bus rides in the evening rush hours from 5 to 8.

The free-ride system was tested from Dec. 30 to Jan. 7 and it set the city-owned bus company a million. It attracted more passengers but failed to relieve some of the chaotic traffic.

PARIS AMUSEMENTS

RESTAURANTS - CINEMAS - THEATERS - NIGHT CLUBS

Dans le Cadre le plus Prestigieux

JOUR & NUIT
LE RESTAURANT DES CHAMPS-ÉLYSÉES
OPEN DAY AND NIGHT - SALLE CLIMATISÉE
2, rue de Berri - Paris 8^e - Tél. 72.63-12.64
Même Direction: SHERWOOD - 3, rue Dames - 073.70.32

LE MOULIN ROUGE
LA REVUE
FANTASTIC
21, rue de la Chapelle - 11, rue de la Vierge
Réservations: 606.00.19 and 78.02

LE VENT D'OR
RESTAURANT INTERNATIONAL
LE TOUR DU MONDE
EN 14 PLATS
Tous les Jours: MEZZE
et sp. LIBANAISES

CALAVADOS
JOE TURNER - LOS LATINOS
Lunch, Snacks, Cocktails, Dishes
40 Av. de la Gare - 31, George-V
OPEN DAY AND NIGHT - Air cond.

WORLD FAMOUS
LIDO
Nightly at 11 p.m. and 1.15 a.m.
Two different shows
Serge Gainsbourg
MINIMUM PER PERSON
TAX AND TIP INCLUDED

FRANC-PINOT
FASHIONABLE RESTAURANT
on a old
Historic Cellar
11, rue de la Harpe
1, rue de la Harpe

THE NIGHT CLUB OF THE
CHAMPS-ÉLYSÉES
PussyCat
The most exciting Parisian Girls
Floor show Dance
Every night from 10 p.m. till dawn
22, rue de la Harpe - 31, George-V
RECOMMENDED BY
Frank Sinatra & Duke Ellington

IN THE HEART OF THE MARAIS
La Grille du Marais
Mme. Martin, the proprietress
prepares
her own choice and famous dishes
GRANDE CARTE and MENU à 25 F
13, rue de Turenne - 272.82.47 - F. O.

REAL ESTATE & BUSINESS OPPORTUNITIES

RESIDENCE

To let
LUXURIOUS 2-ROOM FLAT
In Zurich, Schipfe 11, with view on Limmat and the old city, 2 baths, fireplace. Furniture and appliances must be bought. Rent: S.F. 2,100.- per month.
Taking over: 1st June 1972.
Interested parties please call: 01/27 27 66.

RESIDENCE

SWITZERLAND GENTLEMAN'S RESIDENCE
FOR SALE at Lake's shore, near Lausanne, gentleman's residence, 12 rooms and 5 bathrooms. Renovated old building. Wonderfully located in 4,000 sq. meters (4,078 sq. yards) park. Private harbor. Out-building for the employees. Two garages.
Sollaz and Co. Pl. Bel-Air 1, CH-1903 Lausanne. Tel.: 021-23 84 91.

COMMERCIAL REALTY

FOR SALE OR LEASE IN GERMANY
GENERAL PURPOSE INDUSTRIAL BUILDING
Available for early occupancy modern 3-year-old general purpose manufacturing building and office located in industrial park in Koblenz, West Germany, near Kaiser Aluminum, Goodrich Tire, Kinrossley Clark, British Oxygen, etc. Excellent network of transportation. Near Rhine River harbor, railroad siding and highways. Parcel includes 7.3 acres of land with adjacent lot available for expansion, approximately 60,000 sq. ft., one floor 35 ft. high manufacturing building, 2-story office and services building totalling approximately 16,000 sq. ft. and 2,800 sq. ft. utility plant.
Box No. D 3.175, Herald Tribune, Paris.

REALTY INVESTMENT

SARDINIA
When on the Costa Smeralda visit PORTO RAFAEL (Palau) latest in beachside duplexes, villas, motorhomes, or fully serviced land of unsurpassed beauty. Mortgages and easy terms. Modern little harbour.
Your ticket returned with purchase land or villa.
For details send coupon to:
Angelo Italiana della Puntia Sardegna, 2 Via Pompeo Magno, 80192 Roma, Italy. Tel.: 310029, 358413.
Name _____ Address _____
SERVICES
DO YOU SELL BY MAIL? WOULD YOU LIKE TO?
Direct response advertising consultant is now able to accept 2 new clients, U.K. OR CONTINENT.
Reply to: Box 30,333, International Herald Tribune, 28 Great Queen St., London, WC2B 5BB.
CAPITAL
AMERICAN PUBLIC COMPANY (AMERICAN STOCK EXCHANGE)
Seeks partner (or bank) with real estate holdings to joint venture resort urbanizations. Company will provide development and promotional capital. For details write:
Gordon and Associates, Box 4XW, London W1A.
HOTEL COMPANY TWO MILLION DOLLARS CAPITAL REQUIRED
In the form of equity and long term loans for newly formed international hotel management company with several major hotel operating on tracks and leases ready for signing. Excellent return. Only principals or their legally authorized agents reply please.
Box D 3168, Herald, Paris.

BUSINESSES

UNITED MERGERS & ACQUISITIONS LIMITED
We have been retained by International Public Co. to seek manufacturers of
FOOD PRODUCTS - SNACKS - GOURMET FANCY FOODS AND WINES
for acquisition, making pretax profit not less than \$25,000 p.a.
Please write: United Mergers & Acquisitions Limited Gloucester House, 19 Charing Cross Road, London W.C.2

Do you have

REAL ESTATE OPPORTUNITIES IN SPAIN?
Don't miss the Tribune's special feature
"REAL ESTATE OPPORTUNITIES in SPAIN"
Watch for this section which will be published during this month.
To place an advertisement contact:
Miss Ana Maria VON LEPPER
c/o Mr. Rafael Palacios
7 Plaza Conde del Valle de Suchil
MADRID 15, Spain. Tel.: 257.3065.

INVESTMENTS

HOLDING MUTUAL FUND PAPER OR OTHER CERTIFICATES?
Now for the first time, an important Company makes it possible for the sophisticated investor to "GET OUT OF PAPER - INTO REAL ESTATE."
LAND
Land available in tourist boom regions of Sardinia and Calabria with complete facilities FOR AS LITTLE AS \$3 PER SQUARE METER.
UNIQUE PROGRAMS
In most cases we accept your mutual fund paper or investment certificate not as deposit but as payment.
LAND CAN BE PURCHASED OUTRIGHT.
LAND CAN BE PURCHASED AS AN INVESTMENT yielding 8% per annum with guaranteed repurchase.
SECURITY
In all cases ownership secured by OFFICIAL NOTARIAL DEED! Plus the security of dealing with a top real estate company.
What more can we say?
LOTS!!! Write for free information - just fill in the coupon and mail today to:
Information Office
GENERAL DEVELOPMENT COMPANY
4 Via Pasubio,
00195 Rome, Italy.
Please send me details.
Name _____
Address _____
City _____ Country _____

ENCHANTED VALLEY ESTATES

115 W. Hamlock Box 27, Denning, New Mexico 88030
Phone (505) 546-9144
Enclosed find _____ dollar(s)
Reserve in my name _____ 21,800 square foot Residential Site(s) in Enchanted Valley.
Rush illustrated presentation and recorded plat showing precise location of my property fronting on County dedicated road. You will return my deposit upon request within 30 days if I am not satisfied.
Name _____
Address _____
City _____ State _____ Zip _____

—1972— Stocks and S's.
High, Low, Div. in \$ 100s. First, High Low L

7%	6%	Scud Duo Vsl	112	7%	7%	7%
9%	8%	Scudder pf. 150	3	8%	8%	8%
70%	55%	SCL in 2.70	119	60%	60%	60%

(Continued on Page 18).

Wage Costs In EEC Top Rise in U.S.

**Market Unit Says Gain
In Italy Is Greatest**

BRUSSELS, April 11 (Reuters).—Wage costs surged upwards in all Common Market countries last year, increasing much faster than in the United States and, generally, than in Britain, according to a report by the EEC commission today.

The report, a monthly survey on the economic situation in the community, said the rise was the strongest in Italy, with a 14.5 percent increase over 1970; in Belgium it was 9 percent, in West Germany 8 percent and in the Netherlands, 7.5 percent.

Wage costs increased 6 percent in France—the only country below the 6.5 percent figure registered in Britain—while they grew only 2.5 percent in the United States.

For EEC countries, the rate of increase was faster than in 1970 in all countries except West Germany, whose 8 percent rise was down from a 12.5 percent increase in 1970.

But these figures are all expressed in terms of national currencies. Taking account of revaluations in the EEC currencies, the rate amounted to 16.3 percent in Italy, 13.3 percent in West Germany, 13 percent in Belgium, 10.4 percent in the Netherlands and 16 percent in France.

Other findings in the report included:

- Industrial production, which turned up in January, continued to expand in February, but at a slightly slower rate. There were signs that demand was becoming more dynamic, particularly for consumer durables.
- There was some stabilization in the recently depressed employment situation. There were fewer jobless in France, West Germany and Italy.
- Consumer prices continued to increase, despite the fact that the degree of utilization of industrial capacity had dropped in a number of sectors.

U.K. Sets Margin Date

LONDON, April 11 (Reuters).—The Bank of England said today it expects to join the Common Market's operation to narrow currency margins early in May. EEC central banks have decided that as of April 24 the margins of fluctuation between the currencies of member countries should not be allowed to exceed 2.25 percent.

Marine Midland's new Paris branch is not hard to find.



Marine Midland has just opened a new branch at 17 Place Vendôme, an address well known to both American and European businessmen. Now we can offer your business complete banking service.

Including: Local currency or Eurodollar financing. French franc or dollar-deposit accounts. Introductions to local businessmen and Government officials. Remittances in all free-world currency. Foreign-exchange transactions. Facts on taxes, labor, credit and investments. As well as import-export opportunities.

The kind of help only a Full-Service bank can give you.

Marine Midland Bank—New York is the largest bank in the \$9-billion Marine Midland banking system with 274 offices in 177 cities and towns throughout New York.

When you're in Paris, drop in and visit André J. Plagnol and Aimé P. Ferzan, vice presidents, at our new address (Tel. 742-5397).

Marine Midland can steer your business on a profitable course.

MARINE MIDLAND BANK
NEW YORK

Main Office: 140 Broadway, New York, N.Y. 10015 International
Branches: Paris, 17 Place Vendôme, 1^{er} Et. London, 5 Lombard, E.C. 2
Nassau, Representative Offices: Bogotá - Buenos Aires - Jakarta
Frankfurt - Hong Kong - Madrid - Mexico City - Panama, City - Rome
São Paulo - Seoul - Singapore - Sydney - Tokyo, Cable Marmidbank
Member F.I.B.

FINANCIAL NEWS AND NOTES

Spain Grants Drilling Rights

Spain has granted drilling rights to an oil consortium for 6,268 hectares off the Mediterranean coast near Tarragona. The Royal Dutch/Shell group has a 51.7 percent share of the concession. The Spanish oil monopoly Campesa has 2.5 percent, the government's National Institute of Industry (INI) has 24 percent and Coparex Española has 16 percent. Exploitation of the concession is to begin within 18 months.

Glaverbel Discusses Financing

Glaverbel, a financially troubled Belgian glassmaker, is discussing with its major shareholders the problem of raising funds to meet its investment program. Glaverbel recently reported a 43 percent drop in 1971 net income despite a 3 percent gain in sales and omitted a dividend for the year. Its two biggest shareholders are Belgium: The Boel group holds 29.3 percent and the two biggest holding companies—Sté. Générale de Belgique and Sté. de Bruxelles pour la Finance et l'Industrie—together own 28.7 percent. Boussais-Souchon-Neuvesset (BSN) of France owns 25.7 percent and St. Gobain-Pont-à-Mousson owns 16.4 percent. Glaverbel officials declined to comment on reports that a takeover by BSN or a merger with a St. Gobain affiliate was likely.

Hyatt Discussing Acquiring Reclion

Hyatt Corp., which manages hotels and motels, is proposing to acquire Reclion Corp. through an exchange of stock valued at about \$73.6 million. Los Angeles-based Reclion owns the Stardust and Fremont Hotels in Las Vegas. The proposal, still subject to approval by directors of each company, calls for the exchange of two

shares of Hyatt common stock for each outstanding share of Reclion common, provided the two shares of Hyatt have a minimum market value of \$65 at the time of closing.

Montedison Forms Food Giant

Montedison-Edison of Milan has merged its various food companies into Alimont SpA, which will rank as Italy's second-largest food group with yearly sales of about 130 billion lire (\$24 million). Alimont was formed through the merger of Bellentani, Francesco Bertoli, Industrie Conserve Alimentari de Rica, Epea and Olivo—all fully controlled by Montedison.

Swissair Plans Diversification

Swissair plans to expand its services into travel-related fields, the airline's 1971 annual report reveals. The airline, whose shares are held by the Swiss government, cantons and private individuals, said it would expand its services through participation in travel agencies, hotels and a newly formed organization to promote business and other conventions in Switzerland.

Russians Ready Airbus

Soviet aviation officials have announced plans for entering the jumbo-jet field by building a two-story, 350-passenger airplane during the coming five years. Tass, the Soviet news agency, quoted Aviation Minister Boris Bugayev as saying: "The future Airbus will offer every comfort. Movies and TV programs will be shown. The 350-passenger plane will be two-storied and passengers will take their luggage with them. This will considerably reduce the time spent by them before and after the flight."

Some Betting on Long Expansion

Analysts Upgrade View of U.S. Economy

NEW YORK, April 11 (AP-DJ).—The U. S. business outlook is brighter than it may appear at first glance.

So say many analysts who attempted to forecast business trends for banks, investment advisory concerns and other institutions that pay particular attention to the ups and downs of the economy. Economists who were reasonably hopeful about 1972 business prospects in January now are unabashedly optimistic. Others who were skeptical are becoming reasonably hopeful.

This optimism, paradoxically, comes at a time when headlines hardly indicate that all is dandy on the economic front. Unemployment last month climbed to 6.9 percent of the labor force, consumers continue to save an extraordinarily large portion of their earnings, and the trade balance remains in deficit.

Nonetheless, forecasts are being revised up rather than down.

Early this year, Alan Greenspan, president of an investment advisory firm, had serious doubts that economic growth would be sufficient to generate a gross national product of \$1,140 billion for 1972. But now, he declares: "We've really started to move." His current forecast: A 1972 GNP of \$1,143 billion, 5.7 percent above last year's total, after eliminating "growth" due merely to rising prices.

6.5% Gain Seen

Sam I. Nakagawa, economist of Kidder, Peabody & Co., who had predicted the GNP would rise to \$1,150 billion this year, now looks for \$1,155 billion—a "real" gain of 6.5 percent. "There is a possibility that GNP for the year will mount even higher, to the neighborhood of \$1,160 billion," he says.

One element in his cheerfulness is the unemployment report. He stresses statistics in that report showing total March employment climbed nearly 620,000, the sharpest one-month jump in five years. This, he contends, is a much more meaningful measure of the country's overall labor picture.

Many analysts regard the somewhat sluggish pace of retail sales in recent months as not at all disturbing. The pace did quieten last month, but for the year as a whole, the performance has been "flabby," as an analyst of Argus Research Corp. puts it. However, that "weaker-than-expected" consumer spending is being offset by stronger-than-expected spending on plant and equipment," he adds. Capital outlays will rise some 10 percent this year, most forecasters now believe, or about twice as rapidly as many had estimated several months ago.

Some economists believe that a take-off in consumer outlays may be at hand—though some economists have been mistakenly believing that for several months. But car sales, after lagging in early March, rose briskly in the last 10 days of the month. And retail sales of furniture and appliances in recent weeks have run some 20 percent above comparable 1971 levels.

One Dollar—

LONDON (AP-DJ).—The late or closing interbank rates for the dollar on the major international exchanges:

	Today	Previous
ster. 16 per \$1.	2.6115	2.6085
Belg. fr. (A)...	42.76-80	42.72-76
Belg. fr. (B)...	44.0-01	42.92-44.0
Deutsche mark.	2.1725	2.1715
Danish krona...	6.9205-15	6.9225-25
Escudo...	24.95-97.0	24.95-27.0
Fr. fr. (A)...	4.8675-8725	4.8675-8725
Fr. fr. (B)...	5.0225-0275	5.0225-0275
Outlook...	3.2025-35	3.2025-35
Israeli pound...	4.20	4.20
Lira...	922.30-80	922.65-85
Peseta...	64.975-75	64.975-75
Schilling...	22.09-11	22.09-10
Sw. krona...	4.7500-10	4.7500-10
Swiss franc...	3.4470-40	3.4505-20
Yen...	302.10	302.10

(a) - Free. (b) - Commercial.

Many economists even express optimism over the country's trade outlook and, beyond that, prospects for the dollar in world markets. They say that the trade balance should improve markedly before year-end.

William C. Freund, chief economist of the New York Stock Exchange, estimates that the recent dollar devaluation "was of sufficient scope to turn our balance of trade around before this year expires."

Another reason that many analysts expect a stronger dollar in coming months: Rising short-term U.S. interest rates. These have recently been much lower than most comparable rates abroad, a disparity that has led many international investors to keep funds abroad. The dollar, as well as the stock market, would gain additional strength if foreigners, noting the sustained rise in U.S. economic activity, purchase more U.S. shares. Mr. Freund, among others, claims this already is taking place. "I detect a considerable inflow of foreign capital into the U.S. equity market," he says.

Some economists are betting that the expansion will turn out to be exceptionally long. "I think the odds favor one of the longer business expansions in our history, perhaps lasting to 1975 and beyond," declares Albert L. Cox Jr., chief economist of Lionel D. Edie & Co.

DIAMONDS
Save 50% on single diamonds direct from the factory at wholesale prices
call: 18-28-83
or visit: SIDIAM
1509 Marthe Center
15th Floor
9 a.m. daily till 6 p.m.
Saturday till 4 p.m.
1000 BRUSSELS
(Place Regier).

Notice of Interest Payment
CANAVEL INTERNATIONAL
FINANCIAL CORP. N.V.

9 1/2%
Guaranteed (Subordinated)
Convertible Debentures
Due 1975

Pursuant to Section 5.01 of the Indenture dated as of October 15, 1970, relating to the 9 1/2% Guaranteed (Subordinated) Convertible Debentures Due 1975, notice is hereby given that the regular interest payment will be made on April 17, 1972. Interest shall be payable to debenture holders upon presentation and surrender of the appropriate coupons for such interest installment at the main office of the First National City Bank in London, England, and the main office of the First National City Bank in Brussels, Belgium.

Canavel International
Financial Corp. N. V.

By: HENRY DUBBIN
PRESIDENT

Firms Contest Delay Sought On Pollution

**Say They Can Meet
U.S. Target on Fumes**

WASHINGTON, April 11 (AP-DJ).—U.S. and foreign auto makers, here to plead that they cannot meet the government's emission ceilings for 1975-model vehicles, are about to hear some unwelcome claims from pollution-control equipment makers that they can.

The auto companies' apparently unanimous argument is largely based on the finding that the catalytic converters they are counting on as part of systems for cleaning up the internal combustion engine lose their punch after only 5,000 miles or so. The Environmental Protection Agency (EPA) has indicated that a system should not require catalyst replacement sooner than 25,000 miles.

Now, however, Matthey, Bishop Inc., a subsidiary of Johnson Matthey & Co. of Britain, is ready to report that a U.K.-made Chrysler auto equipped with a modified four-cylinder engine and one of Matthey's platinum catalytic converters has tested well below the 1975-model ceilings after 20,000 miles of operation.

Catalyst dependability promises to be a leading issue as the EPA hearings on whether to grant requests from several auto makers for a one-year postponement of the 1975-model deadline. Other companies with an equal stake in the potentially large auto catalyst market, including Englehard Minerals & Chemicals Corp. and Universal Oil Products Inc., also are expected to present data that could be interpreted as embarrassing to the vehicle manufacturers.

The Matthey, Bishop pollution control system includes a low-emission carburetor, a specially controlled distributor and a valve for recirculating exhaust gas. These work to reduce emissions by improving combustion. However, overall efficiency of such systems depends on the back-up converter that changes hydrocarbons and carbon monoxide remaining in the exhaust to harmless carbon dioxide and water.

The Matthey, Bishop catalyst itself is a platinum alloy containing a "promoter" ingredient Matthey, Bishop will not identify but, which it says increases the efficiency of the emission conversion.

Meanwhile Volkswagenwerk officials told the EPA today that their engineers are still a long way from developing an emission control device.

In addition to posing major design and production problems, the VW technicians said it appears the device would increase fuel consumption at least 20 percent for 1975 model-year cars, compared with 1974 models; would decrease engine performance 10 to 25 percent, and would adversely affect drivability by causing hesitation during acceleration and cruise, in particular, if the engine operates at less than normal temperature.

German Living Cost Up

WIESBADEN, West Germany, April 11 (AP-DJ).—The West German cost of living in March rose 0.5 percent from February and 5.4 percent from the like 1971 month, the Federal Statistics Office reported today.

WHY ARE OUR FINANCIAL PRODUCTS DIFFERENT FROM ALL OTHER FINANCIAL PRODUCTS?

WHY IS YOUR SALES ORGANIZATION DIFFERENT FROM ALL OTHER SALES ORGANIZATIONS?

LET'S MEET AND FIND OUT.

Our marketing vice president will be in London, Paris, Rome, Geneva, Barcelona, Munich, Brussels, Amsterdam, Copenhagen and Tel Aviv during the months of April and May. To arrange an interview, please provide us with preliminary background information (size of sales group, performance record, etc.) and an indication of where and when we can get together by writing to:

Box D.3.177, Herald Tribune, Paris.

we are pleased to announce that

Edward Goldberg

has become associated with our firm as
vice president, director of international sales

hoppin, watson inc.

members: new york stock exchange, inc. • american stock exchange, inc.
1 state street plaza, new york, n.y. 10004
telephone: (212) 363-3000

Profits Reports Boost N.Y. Prices

By Vartan G. Vartan

NEW YORK, April 11 (NYT).—Stock prices, responding to the tonic of higher corporate profits and forecasts of further improvement on the economic front, climbed with dogged persistence on the New York Stock Exchange today.

The Dow Jones industrial average, closing with a flourish in another busy session, gained 4.52. This performance wiped out yesterday's loss of 4.52 and put the Dow back exactly where it stood last Friday—at 962.60 on the chart, or the highest level in nearly three years.

"We had some customers calling up this week that I haven't heard from since the 1969-70 crash," enthused one broker. "What are they buying? Mostly blue chips—so far."

Reports of better profits helped to lift such diverse issues as CBS, up 2 1/8 to 57 1/8, Brunswick, up 4 1/8 to 55 3/8, and Whitcomb, up 2 1/4 to 117 3/4. United Aircraft, up 3 7/8 to 37, estimated substantially higher earnings for the March quarter. This gain alone accounted for more than 2 in the net advance of the Dow industrials.

On the reverse side of the coin, Buffalo Forge tumbled 5 1/2 to 41 1/2 after disclosing a drop in profits for its latest quarter. Meanwhile, a number of bankers and economists predicted that the economy promises to move into higher gear as the year goes along. Helping to buoy sentiment was a Commerce Department report of rosier retail sales for March.

Avon Products, running ahead 4 to 126, was a glamour stock that glittered. Its gain also indicated that much of the institutional buying in the market continues to center upon some of the same recurring favorites.

Alaska Interstate, up 2 3/4 to 40 1/4, continued to benefit from conjecture that the controversial Alaskan pipeline will get the go-ahead signal. One investment house has said that approval for construction could come later this month.

Philip Morris, another stock that appeared to climb after getting its second wind, added 2 3/4 to 91. The issue was recommended recently by a leading brokerage concern.

University Computing, repeating as the volume leader, rose 2 1/8 to 26 1/8, bringing its two-

Dow Jumps Back To 962.6 Level

day gain to 4 5/8. The company has announced that a subsidiary received initial construction permits from the government for a proposed network involving microwave communications for computers.

Control Data climbed 2 1/2 to 66, benefiting from brokerage house recommendations as well as expectations of sharply higher sales this year by its West German unit.

H. & R. Block, off 5/8 to 20 7/8, set a yearly low at 19 in continued weakness. This stock, a big gainer during the 1960s, has been affected adversely by recent bad publicity for the tax-preparation industry.

Meanwhile, the American Stock Exchange and the OTC market turned in good performances today as most prices finished higher in active trading.

The exchange's price index,

which was up 0.01 at 10:30 a.m., finished ahead 0.12 at 28.45, its high for the session. A total of 533 issues rose while 429 fell.

In the counter market, the NASDAQ industrial index advanced 0.77 to 141.98. Of the 2,837 NASDAQ issues traded, 311 advanced, 678 declined and 1,498 were unchanged.

The worst performer on the Amex was Tothelm Corp., which tumbled 10 5/8 to 46 1/4 on a turnover of 83,900 shares, making it the most active issue.

Phoenix Steel was second-most active, rising 2 3/4 to 5. The company reported a first-quarter profit, compared with a year earlier loss.

Turnover on the Amex fell to 5.88 million shares from 6.78 million yesterday.

The volume leader in the counter market again was Pennzoil Offshore Gas, which fell 5 3/4 on a turnover of 164,600 shares.

Turnover in the counter market inched ahead to 10.69 million shares from 10.59 million yesterday.

RCA Net Rises in Quarter

By Philip Greer

NEW YORK, April 11 (WP).—RCA Corp. confirmed yesterday that losses in its computer division were climbing sharply when the company abruptly abandoned the field in September 1971.

Reporting earnings for the first quarter of this year, RCA said it showed a profit of \$28.3 million, or 47 cents a share, compared with a restated net of \$23.8 million, or 42 cents a share, last year.

The 1971 earnings were restated to reflect the closing of the computer division, which forced the company to write off \$500 million before taxes, the biggest loss ever sustained by a U.S. corporation.

The restated earnings for the 1971 first quarter, originally reported as 30 cents a share, showed that the computer division produced a loss of \$9.2 million in that period. Since the company previously said the division lost 33 cents a share—\$25 million—on the computers in the first six months of 1971, the restatement indicated that the loss climbed to 22 cents a share—\$18 million—in the second quarter. For the third quarter of 1971, RCA said

it lost 13 cents a share, or \$0.7 million, on the computer division.

Yesterday's report said that all the present divisions of the company showed improvement during the first three months of this year, with the exception of Hertz Corp., where continuing problems, chiefly in foreign operations and the truck division, produced lower net in spite of higher gross income. RCA does not report earnings results by division.

In a statement with the earnings report, chairman Robert W. Sarofsky said total sales for the company rose to a record \$224.9 million in the first quarter, up from a restated \$239.4 million in the same period last year.

Bankers Trust N.Y. Corp.
First Quarter 1972 1971
Profits (millions) \$ 12.33 \$12.59
Per share \$1.26 \$1.41
Profits (millions) \$ 13.6 \$15.12
Per share \$1.33 \$1.41
a—Before securities transactions
b—After securities transactions

Brunswick
First Quarter 1972 1971
Revenue (millions) 120.8 119.1
Profits (millions) 7.3 4.7
Per Share 0.89 0.25

**Block trading
in French securities**
Call 523.30.56 +

MEESCHAERT & Cie
Agents de change - 16, Bd Montmartre, Paris.

**60%
of all our guests
are businessmen**

**80%
of them
are european**

single rooms from \$ 22
double rooms from \$ 27

**HOTEL
INTER-CONTINENTAL
PARIS**

3, rue de Castiglione - PARIS 1^{re} - tél. 073.18.00

for reservations call your
travel agent or your nearest
INTER-CONTINENTAL HOTEL

Paris (01) 073.18.00
London (01) 734.7445
Frankfurt (611) 230.561

Rates quoted are subject to service charge and local taxes
and subject to change without notice.

American Stock Exchange Trading

Sta.	100s.	First.	High	Low	Last.	Net
5						0.00

13	27	9	914	9	914	9	914	9	914
14	3	174	974	274	274	274	274	274	274
15	26	141	141	141	141	141	141	141	141
16	25	104	104	104	104	104	104	104	104
17	24	174	174	174	174	174	174	174	174
18	23	284	284	284	284	284	284	284	284
19	22	254	254	254	254	254	254	254	254
20	21	24	24	24	24	24	24	24	24
21	20	9	9	9	9	9	9	9	9
22	19	374	374	374	374	374	374	374	374
23	18	204	204	204	204	204	204	204	204
24	17	104	104	104	104	104	104	104	104
25	16	104	104	104	104	104	104	104	104
26	15	104	104	104	104	104	104	104	104
27	14	104	104	104	104	104	104	104	104
28	13	104	104	104	104	104	104	104	104
29	12	104	104	104	104	104	104	104	104
30	11	104	104	104	104	104	104	104	104
31	10	104	104	104	104	104	104	104	104
32	9	104	104	104	104	104	104	104	104
33	8	104	104	104	104	104	104	104	104
34	7	104	104	104	104	104	104	104	104
35	6	104	104	104	104	104	104	104	104
36	5	104	104	104	104	104	104	104	104
37	4	104	104	104	104	104	104	104	104
38	3	104	104	104	104	104	104	104	104
39	2	104	104	104	104	104	104	104	104
40	1	104	104	104	104	104	104	104	104
41	0	104	104	104	104	104	104	104	104
42	0	104	104	104	104	104	104	104	104
43	0	104	104	104	104	104	104	104	104
44	0	104	104	104	104	104	104	104	104
45	0	104	104	104	104	104	104	104	104
46	0	104	104	104	104	104	104	104	104
47	0	104	104	104	104	104	104	104	104
48	0	104	104	104	104	104	104	104	104
49	0	104	104	104	104	104	104	104	104
50	0	104	104	104	104	104	104	104	104
51	0	104	104	104	104	104	104	104	104
52	0	104	104	104	104	104	104	104	104
53	0	104	104	104	104	104	104	104	104
54	0	104	104	104	104	104	104	104	104
55	0	104	104	104	104	104	104	104	104
56	0	104	104	104	104	104	104	104	104
57	0	104	104	104	104	104	104	104	104
58	0	104	104	104	104	104	104	104	104
59	0	104	104	104	104	104	104	104	104
60	0	104	104	104	104	104	104	104	104
61	0	104	104	104	104	104	104	104	104
62	0	104	104	104	104	104	104	104	104

20e	20	744	244	204	204	204	204	204	204
20f	20	744	244	204	204	204	204	204	204
23	23	614	614	614	614	614	614	614	614
22	22	12	12	12	12	12	12	12	12
4	4	144	144	144	144	144	144	144	144
21	21	104	104	104	104	104	104	104	104
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15	15	15	15	15	15	15
20	20	15	15</						

15 1/2	9	Invst Fdg	60	70	12	1
15 1/2	15 1/2	InvRITr	280	41	14 1/2	1
7 1/2	65	Invst Bm	1 1/2	70	6 1/2	

82	36 ^{1/2}	37 ^{1/2}	36 ^{1/2}	37	+	5
44	13 ^{1/2}	13 ^{1/2}	13 ^{1/2}	13 ^{1/2}		
32	8 ^{1/2}	8 ^{1/2}	8 ^{1/2}	8 ^{1/2}		

[illegible]

17	23%	23%	23%	23%+	5
61	21%	21%	21	21%+	24
30	10%	10%	10%	10%+	9

3	32%	32%	31%	31%	+
4	32%	32%	31%	31%	+
5	32%	32%	31%	31%	+
6	32%	32%	31%	31%	+
7	32%	32%	31%	31%	+
8	32%	32%	31%	31%	+
9	32%	32%	31%	31%	+
10	32%	32%	31%	31%	+
11	32%	32%	31%	31%	+
12	32%	32%	31%	31%	+
13	32%	32%	31%	31%	+
14	32%	32%	31%	31%	+
15	32%	32%	31%	31%	+
16	32%	32%	31%	31%	+
17	32%	32%	31%	31%	+
18	32%	32%	31%	31%	+
19	32%	32%	31%	31%	+
20	32%	32%	31%	31%	+
21	32%	32%	31%	31%	+
22	32%	32%	31%	31%	+
23	32%	32%	31%	31%	+
24	32%	32%	31%	31%	+
25	32%	32%	31%	31%	+
26	32%	32%	31%	31%	+
27	32%	32%	31%	31%	+
28	32%	32%	31%	31%	+
29	32%	32%	31%	31%	+
30	32%	32%	31%	31%	+
31	32%	32%	31%	31%	+
32	32%	32%	31%	31%	+
33	32%	32%	31%	31%	+
34	32%	32%	31%	31%	+
35	32%	32%	31%	31%	+
36	32%	32%	31%	31%	+
37	32%	32%	31%	31%	+
38	32%	32%	31%	31%	+
39	32%	32%	31%	31%	+
40	32%	32%	31%	31%	+
41	32%	32%	31%	31%	+
42	32%	32%	31%	31%	+
43	32%	32%	31%	31%	+
44	32%	32%	31%	31%	+
45	32%	32%	31%	31%	+
46	32%	32%	31%	31%	+
47	32%	32%	31%	31%	+
48	32%	32%	31%	31%	+
49	32%	32%	31%	31%	+
50	32%	32%	31%	31%	+
51	32%	32%	31%	31%	+
52	32%	32%	31%	31%	+
53	32%	32%	31%	31%	+
54	32%	32%	31%	31%	+
55	32%	32%	31%	31%	+
56	32%	32%	31%	31%	+
57	32%	32%	31%	31%	+
58	32%	32%	31%	31%	+
59	32%	32%	31%	31%	+
60	32%	32%	31%	31%	+
61	32%	32%	31%	31%	+
62	32%	32%	31%	31%	+
63	32%	32%	31%	31%	+
64	32%	32%	31%	31%	+
65	32%	32%	31%	31%	+
66	32%	32%	31%	31%	+
67	32%	32%	31%	31%	+
68	32%	32%	31%	31%	+
69	32%	32%	31%	31%	+
70	32%	32%	31%	31%	+
71	32%	32%	31%	31%	+
72	32%	32%	31%	31%	+
73	32%	32%	31%	31%	+
74	32%	32%	31%	31%	+
75	32%	32%	31%	31%	+
76	32%	32%	31%	31%	+
77	32%	32%	31%	31%	+
78	32%	32%	31%	31%	+
79	32%	32%	31%	31%	+
80	32%	32%	31%	31%	+
81	32%	32%	31%	31%	+
82	32%	32%	31%	31%	+
83	32%	32%	31%	31%	+
84	32%	32%	31%	31%	+
85	32%	32%	31%	31%	+
86	32%	32%	31%	31%	+
87	32%	32%	31%	31%	+
88	32%	32%	31%	31%	+
89	32%	32%	31%	31%	+
90	32%	32%	31%	31%	+
91	32%	32%	31%	31%	+
92	32%	32%	31%	31%	+
93	32%	32%	31%	31%	+
94	32%	32%	31%	31%	+
95	32%	32%	31%	31%	+
96	32%	32%	31%	31%	+
97	32%	32%	31%	31%	+
98	32%	32%	31%	31%	+
99	32%	32%	31%	31%	+
100	32%	32%	31%	31%	+

94	13%	13%	13%	15%	15%
73	15%	15%	15%	15%	15%
18	25%	25%	25%	25%	25%

3	9%	75%	9%	15%	15%	15%	15%
11	15%	15%	15%	15%	15%	15%	15%
46	9%						
112	24	34%	33%	33%	33%	33%	33%
22	24	34%	33%	33%	33%	33%	33%
23	15%	15%	15%	15%	15%	15%	15%
120	28%	28%	28%	28%	28%	28%	28%
15	23%	23%	23%	23%	23%	23%	23%
194	11	12%	11	11%	11%	11%	11%
117	21%	22%	21%	21%	21%	21%	21%
17	42%	42%	42%	42%	42%	42%	42%
40	15%	14%	13%	13%	13%	13%	13%
82	12%	12%	12%	12%	12%	12%	12%
13	8%	8%	8	8	8	8	8
27	20%	20%	20	20	20	20	20
116	15	15	14	14	14	14	14

on next page.

1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 26

100

فكانوا من الامم

-1972- Stocks and Bonds							-1972- Stocks and Bonds							-1972- Stocks and Bonds							
High	Low	Div.	%	Sls.	First	High Low Last	High	Low	Div.	%	Sls.	First	High Low Last	High	Low	Div.	%	Sls.	First	High Low Last	
27	27 1/2	Step Shop	30	9	233	236	233	237	1/2	+	29	27	26 1/2	26 1/2	1	6	1/2	5	15	16	16 1/2
16	16	STP Corp	40	103	223	223	223	224	1/2	+	34	29	28 1/2	28 1/2	1	6	1/2	5	15	16	16 1/2
4	4	Siraton Grp	9	4	4	4	4	4	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2	St. Louis	30	10	204	204	204	204	1/2	+	10	4	4	4	1/2	+	10	4	4	4	4
4 1/2	4 1/2																				

A high-contrast, black and white photograph of a textured, curved surface. The surface appears to be covered in a complex, woven or cellular pattern, possibly a piece of fabric or a biological specimen. The lighting is dramatic, with bright highlights and deep shadows, emphasizing the intricate details of the texture. The overall shape is curved and elongated, with a rough, irregular edge.

A NET FULL OF NET PROFIT



WHAT YOU CAN EARN WITH YOUR MONEY IN THE TAX FREE CAYMAN ISLANDS

<u>FIXED DEPOSITS</u>	
6 months	7¼%
1 year	7¼%
2 years	8 %
5 years	8½%

(These rates apply up to \$25,000.* Rates on deposits in excess of \$25,000. are conditioned by the Euro-dollar market and are quoted on request)

BONDS, DEBENTURES & NOTES

5 year Capital Notes of The International Bank with Warrants attached.**	
7 years Guaranteed Secured Debentures of Cayman Mortgage Corporation Ltd. Fully guaranteed by Sterling Bank & Trust Company Ltd.	8 1/4 %

For further information write to:
The International Bank or Sterling Bank & Trust Company Ltd. at
Interbank House, Grand Cayman, British West Indies

***Or equivalent in Swiss Francs, German Marks and Pounds Sterling.**
****Not available to residents of the Sterling Area. The above offerings**
subject to pre-sale and valid only where legal. Rates subject to change

TO THE MANAGER

TO THE MANAGER
Interbank House
Grand Cayman, British West Indies

PLEASE AIR MAIL
FRENCH ☐ **SPANISH** ☐
ENGLISH ☐ **GERMAN** ☐

☐ I wish to open a fixed deposit account:—
☐ Deposit of \$ for {term} .
 is enclosed. Please airmail receipt and forms.

☐ Please airmail information on 8%, 5 years Convertible Capital Notes of The International Bank

☐ Please airmail information on 8 3/4% 7 years Guaranteed Secured Debentures of Cayman Mortgage Corporation Ltd., fully guaranteed by Sterling Bank & Trust Company Ltd.

Name: _____ Phone No.: _____
Address: _____

Country: _____ Profession: _____

Toronto Stocks

[illegible]

Demag.....	207	Cie Bancalire..	602
DeutBank....	339	Créd.Comm..	171
DresdeBank..	279.20	Créd.Lyonnn..	23.40

G. & A. Aktiën.....	88.70	DeBesser's 100.....	125.10
Hochschild.....	67.00	Eurobond.....	257
Hoescht.....	47.00	Fin.Par.B.P.....	257
Karstadt.....	377	Fr.Fractal.....	369
Karlshausen.....	292	Ge.Dan.....	1823
KOAG.....	147	IBM.....	168
Korffmann.....	75	Imp.Oil.....	167.70
Kraussmair.....	124	Int.NickCm.....	277
Leagelisehl.....	326	Wach.Bull.....	126.50
Leibniz.....	124	Wach.Bull.....	252
RWE new.....	162.50	Mobil.....	252
Siemens.....	253.50	Nickel (Lg.).....	283
Telefunken.....	152	Orinofr.....	179
Volkswagen.....	170.10	Pharm.Marc.....	72
		Pharm.Marc.....	33.10
		Pugsat.....	274
		Radio Techn.....	172.50
		Rh.Poizent.....	27.85
		Rio.Rio.....	173
		Royal.Dutch.....	27.50
		St.Gabain.....	170.50
		Schn.....	173
		Schweiz.....	274
		Simca.....	274
		Soc.Générale.....	—
		Suez.....	274
		Thomson.....	123.70
		Ugine-Kuhl.....	26.0
		Yungtiss.....	26.0

London		Zurich	
Anglo-Am.Cb.....	9.85	Alstom.....	2.10
Anglo-Am.Cb.....	58.30	B.Boveri.....	1.25
BarclayBank.....	58.4	B.Boveri.....	1.25
BarclayBank.....	1.78	Cr.Suisse.....	3.75
BanquePar.....	1.56	Cr.Suisse.....	3.75
BanquePar.....	0.715	Hof.Roth.....	132.50
Brit.Am.Tob.....	3.94	Mail.....	3.50
Brit.Am.Tob.....	0.421	Mail.....	3.50
Brit.Petrol.....	0.301	Swiss.....	3.45
Brit.Ley.....	2.47	Swiss.....	3.45
Chartered.....	1.23	U.B. Suisse.....	4.65
Courtauld.....	0.22		
Chrysler.....	0.0915		
Danish.....	2.53		
DeBesser Dat.....	1.50		
DeBesser Dat.....	1.50		
Distillers.....	1.66		
Dunlop.....	1.59		
Dunlop.....	2.17		
Frès&Ged.....	1.25		
Frès&Ged.....	5.4		
GEC.....	5.50		
GEC.....	5.50		
Gl. Univ.....	3.16		
Gl. Univ.....	3.16		
Gulm.....	3.74		
Gulm.....	3.74		
Hudson-Bay.....	8.49		
Hudson-Bay.....	2.58		

*Ex-dividend.

PEANUTS

THE VET SAID YOU REALLY TOOK QUITE A BEATING, SNOOPY...

DID HE EVER TRY FIGHTING A HUNDRED-AND-FIFTY-POUND CAT?

HE SAID HE'S GOING TO GIVE YOU A "LONG-LASTING" PENICILLIN SHOT...

IT WON'T HAVE TO BE TOO LONG-LASTING BECAUSE I DON'T THINK I'M GOING TO LAST THAT LONG!

B.C.

glue factory

the final resting place of a horse who stumbles coming out of the gate.

WILEY'S DICTIONARY

L.I.L. ABNER

IS OUR MISFORTUNE, BUT IF YOU GO THAT WAY YOU'LL MISS HIM.

SO THIS IS SLOBOVIA? HOME OF VULGARILLA!

BUT I WANT TO CATCH HIS ACT—

ACT? WHAT ACT? TO HAVE AN ACT, YOU GOTTA HAVE TALENT—

VULGARILLA GOT NO TALENT—HE JUST GOT NO TASTE!!

THAT'S SHOW BIZ—

BEETLE BAILEY

HA! HA! THAT'S A GOOD ONE!

DON'T YOU KNOW ANY JOKES, FLAP?

GURE

A COUPLE OF WHITEYS WERE SNEAKING THROUGH A WATERMELON PATCH AND—

MISS PEACH

MARCIA, IF OUR HUSBAND COMES HOME FOR DINNER AND YELLS, "WHAT? ANOTHER ONE OF THOSE STUPID LEFT-OVER CASSEROLES?!" WHAT SHOULD WE DO?

WELL, THAT DEPENDS. IF YOU THINK HIS COMPLAINT IS UNFAIR, DUMP THE CASSEROLE ON HIS HEAD.

—IF, ON THE OTHER HAND, HIS SQUAWK IS JUSTIFIED, APOLOGIZE, LAVISHLY BEFORE YOU DUMP THE CASSEROLE ON HIS HEAD.

BUZ SAWYER

HO, HUM! COUPLE'S DAY OFF. UNKS SICK IN BED, AND YOU, CHICO, DON'T SAY A WORD ALL WEEK.

OH, WELL... NOW, DIS SPACE BETWEEN TA LIVIN' ROOM AND LIBRARY... YOU'D THINK DEY'D OF PUT A CLOSET HERE.

OR MAYBE THERE'S WUNNA THOSE SECRET CLOSETS FULLA JEWELS LIKE IN THE MOVIES... AND YOU KEEP PUSHIN' THINGS TILL—

HEY! THIS OWL MOVED!

WIZARD OF ID

I WANT YOU TO HAVE THIS.

WHAT'S THE OCCASION?

I MAY NEED A TRANSFUSION SOME DAY.

REX MORGAN M.D.

DID WILDER ALSO THINK THAT PROFESSOR GRANT WAS TRYING TO MAKE TALK WITH HIS GIRL?

I DON'T KNOW NOTHING ABOUT THAT—

YOU'RE NOT TELLING ME THE TRUTH? DIDN'T JESS WILDER FIRE-BOMB THE PROFESSOR'S HOUSE? OR DID YOU DO IT FOR HIM?

NO, I DON'T KNOW WHO WAS WITH JESS THAT NIGHT!

IF THIS FELLOW HAS ANY KNOWLEDGE ABOUT THE FIRE-BOMBING OF PROFESSOR GRANT'S HOME, I WANT TO TAKE HIM IN FOR FURTHER QUESTIONING, DOCTOR.

POGO

YOU, AS A GUY WITH A JOB WORTH A WHOLE MILLION BUCKS, GOTTA DRESS THE PART.

BAZZ FIZZ!

YOU GOTTA WEAR SHOES.

I CAN'T WALK IN THE SCAPERS!

OH, I'VE ORDERED YOU A SEDAN CHAIR TO GET YOU TO WORK. A MILLIONAIRE DOES NOT WALK!

WHAT? THE SLAG BUS IS THE SLUGS FOR THEN?

RIP KIRBY

THANK YOU, RIP, AND WILL YOU DISPOSE OF THOSE CHEAP PARAGON PROPS I BROUGHT WITHOUT INCREASING THE POLLUTION, IF POSSIBLE...

YOU'RE CERTAINLY PROVED YOU'RE CAPABLE OF TAKING CARE OF YOURSELF, TEMPER, BUT LET ME SEE YOU TO YOUR CAR...

ALL RIGHT, I'VE STRAIGHTENED KIRBY ABOUT JOHNIN' PFRAGON, BUT WHERE DOES THAT GET ME?

ARE YOU GOING TO HELP MISS STEELE, SIR?

I HOPE TO, DESMOND, BUT HONK! MAYBE IT'S TRUE THAT PARAGON ALWAYS DOES WIN.

BLONDIE



BRIDGE

By Alan Truscott

Bungled bidding and play are not restricted to novices. The diagrammed hand, played recently in the final of the U.S. Vanderbilt Cup, is a good example of a comedy of errors at the highest levels.

After South had responded two clubs to one heart, North made an aggressive jump to four diamonds. This was a splinter bid, promising a club fit, game values, and at most a singleton in diamonds. South bid four hearts, that could be interpreted either as a desire to play in that contract or a cue-bid showing the ace.

North guessed correctly that four hearts was a cue-bid and made a cue-bid of four spades in his turn. South was on his way to slam at this point and bid four no-trump.

He intended this as keycard Blackwood, in which the king of trumps counts as a fifth ace, but North suddenly had doubts. He concluded erroneously that four hearts had been a weak preference bid after all, and that four no-trump was a natural bid based on diamond strength.

North therefore passed, creating consternation—well-concealed consternation—in the South camp. The audience, out of sight of the players, buzzed with excited comment. East-West could cash six diamond tricks to set the contract three.

But it was not over. West led the diamond king and his partner signaled with the nine. West strongly suspected that he could run the diamond suit, but was not sure how to do it.

Had his partner started with J9x—in which case the ace was needed at the next trick? Or had East begun with Q8x, in

which case a low lead was essential at the second trick to unblock the suit?

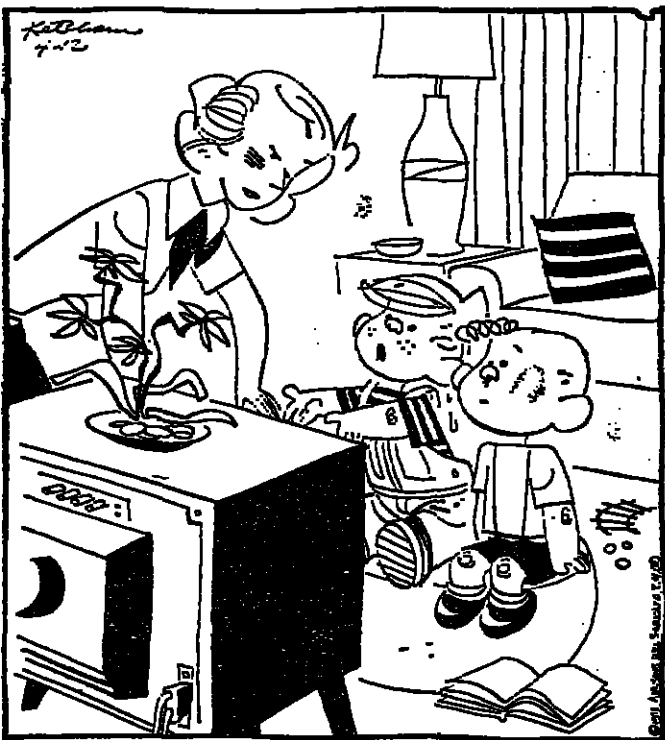
The latter seemed slightly more likely, so West electrified the audience and the declarer—by leading a low diamond at the second trick. South gratefully collected the trick with his queen and made the rest of the tricks.

NORTH (D)			
♠	A K 6		
♥	K J 10 9 5		
♦	8		
♣	A 9 6 5		
WEST			
♠	10 5 3		
♥	7 6		
♦	A K 10 5 4 3		
♣	J 4		
EAST			
♠	9 7 4 2		
♥	8 4 3		
♦	Q 3 9 7 6		
♣	Q 3		
SOUTH			
♠	Q J 8		
♥	A Q 2		
♦	Q 2		
♣	K 10 8 7 2		
East and West were vulnerable. The bidding:			
North	West	South	East
1 ♠	Pass	2 ♠	Pass
4 ♠	Pass	4 ♥	Pass
4 ♠	Pass	4 N.T.	Pass
Pass	Pass	Pass	Pass
West led the diamond king.			

Solution to Previous Puzzle

DEEP	SCADS	TILES
OTIA	DIRT	DIRT
OURS	RUB	DIRT
MISSABLE	DIRT	DIRT
ANIL	DIRT	DIRT
LUTHIC	DIRT	DIRT
ARIAS	DIRT	DIRT
PART	DIRT	DIRT
OHIO	DIRT	DIRT
FOLD	DIRT	DIRT
OMAN	DIRT	DIRT
RAYAT	DIRT	DIRT
TROY	DIRT	DIRT
SAHE	DIRT	DIRT
ESSEN	DIRT	DIRT
GRAD	DIRT	DIRT

DENNIS THE MENACE



"NO, MOM! THAT'S NOT VIOLENCE. THE GOOD GUYS ARE WINNING!"

JUMBLE—That scrambled word game

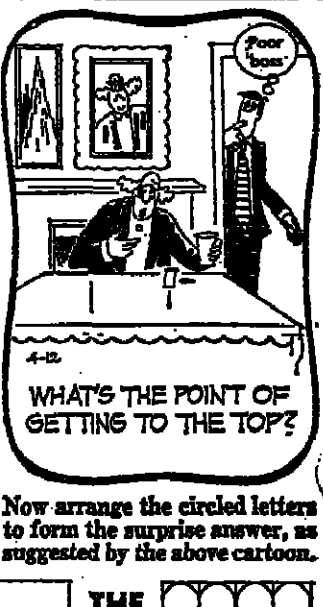
Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

DYGUP

KEDAB

TIXECE

CHATED



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print the SURPRISE ANSWER here THE

BOOKS

THE POUND ERA

By Hugh Kenner. University of California, 606 pp. Illustrated, \$14.95.

Reviewed by Christopher Lehmann-Haupt

TO arbiters of literary status, the claim of Hugh Kenner's audacious new title, "The Pound Era," will seem large indeed. The Pound era? How can the period in world history from about 1910 to the present be so designated, especially when so few of the period's inhabitants have even bothered to read Ezra Pound?

Why not the Joyce era, the Eliot era or the Lawrence era (surely more people have read these authors)? Or, more seriously, why not the Einstein era or the Freud era (surely both have altered our lives more profoundly)? Is not Prof. Kenner (of the University of California at Santa Barbara)—whose previous major books include "The Poetry of Ezra Pound" (1951), "Wyndham Lewis" (1954), "Dublin's Joyce" (1956), "The Invisible Poet: T. S. Eliot" (1959 and 1968) and "Samuel Beckett: A Critical Study" (1961 and 1968)—simply aggrandizing his own obsessions by crowding the Pound era with the names of his own favorites?

The answer is most decidedly affirmative: Such objections are valid. And others may also be raised. Prof. Kenner's historical schemata are not always convincing. His claims for Wyndham Lewis seem excessively strained, especially his approving citation of Edmund Spenser's "The Faerie Queene" as "arguably the greatest single manifestation of artistic energy in the whole of English painting." Many readers will be appalled by Kenner's description of post-World-War-I Paris as merely a cheap place to live and "a Priming Vortex," but not one of the capitals to which talent inevitably flocked. Much of the book's detail is impossibly obscure. And Kenner's style, at its worst, is cramped and impenetrable (though at its best, it crackles with electrical wit).

Yet it is just as well to overlook such objections, given the enormous wealth of "The Pound Era." Let us either accept the title as an idiosyncratic bit of Kennerian hubris or fudge its meaning by reading it as "The Era in Which Pound Lived and Worked." For the book's value does not lie in its claims for Pound's status. It lies in its utility as an approach to Pound's technique, and in its ambitious attempts to relate Pound to the era in which he has lived and worked, whatever one chooses to name it.

And as such, the book is quite brilliant. Kenner begins by describing what the Marxist art critic John Berger has elsewhere called "The Moment of Cubism"—the point arrived at in early 20th-century artistic consciousness when the past no longer seemed distant and the linear sense of time collapsed. (This came about, Kenner argues, through a gradual awareness of Heinrich Schliemann's excavations of ancient Greece and the

discovery of "contemporary" cave paintings 25,000 years old). He next relates this altered sense of time to the artists and aesthetic movements that are central to his concerns. Joyce, Lewis, Eliot, Dr. Williams and the sculptor Henri Gaudier-Brzeska; the Imagist poets and the vorticists who gathered in pre-World-War-I London under the umbrella of the short-lived quarterly Blast—all responded to the collapse of linear time by forging an "aesthetic of glimpses"; they invented diction, syntaxes, narrative devices and, in the case of the painter Lewis and the sculptor Gaudier-Brzeska, concepts of space that existed outside of historical time. Thus, according to Kenner, they were the true artists of the modern age.

And at their center was Ezra Pound, whose explorations of the new-old world were Odyssean. Where Kenner is at his best is in relating the concept of time to the aspects of Pound's poetry; his resurrection of ancient Greece; his investigations of the Provencal poets; his discovery or "invention" of the East; his breakthrough to Imagism ("IN A STATION OF THE METRO/The apparition of these faces in the crowd/Petals on a wet, black bough"); all the facets of his long career down through his absorption of Clifford Hugh Douglas's economic theories, the "pro-fascist" broadcasts during World War II, the postwar incarceration, to the terminal silence in Ravenna. For if Kenner's approach teaches us nothing else, it helps us to see not the range and inaccessibility of the Pound erudition, but the relatively simple and consistent manner in which he transmuted (and even misinterpreted with some times happy results) the arcane that went into his art.

The important question remains, however: Does "The Pound Era" make us apprehend the poetry itself? And the answer is no—no more than the inscrutable implications of "Dublin's Joyce" helped us to apprehend Joyce (although it must be admitted that Kenner's idiosyncratic style has grown a little more accessible since 1956). The aesthetic of glimpses yields little more than a glimpse of aesthetic Pound remains a teasing enigma, surrounded but not caught.

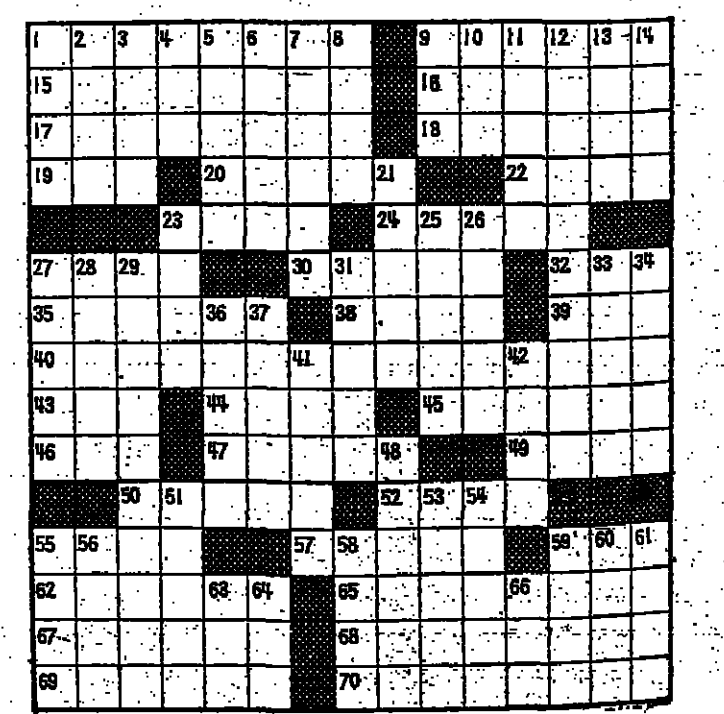
So just as the title of this study tells us more about Kenner than about Pound, its text is more an exploration of Kenner's ideas than an intuition of Pound's art. True to his thesis concerning the collapse of the bridge between the artist and his subject matter, Kenner has made himself inextricable from Pound. The significant point, however, is that it proves worthwhile getting involved in their relationship. Kenner makes us want to understand his obsessions, and these in turn make us want to understand Pound. Thus, in the most roundabout way imaginable, Prof. Kenner justifies the claim of his title.

Mr. Lehmann-Haupt is a New York Times book reviewer.

CROSSWORD

By Will Weng

- | | | |
|----------------------------|---------------------------------|--------------------------|
| ACROSS | | |
| 1 Heavy-looking print | 53 "Casta—" (aria from "Norma") | 23 Particolored |
| 9 Great wasteland | 57 German philosopher | 25 Gangs |
| 15 Digs up | 58 Generation or credibility | 26 "Ring" character |
| 16 Kind of agency | 62 Turns aside | 27 Scen |
| 17 Scenery | 65 Genuine | 28 Paperbacks of yore |
| 18 Eastern rite | 67 Dolores of films | 31 Stir up |
| Catholic | 68 Flatter fulsomely | 33 After Fr. |
| 19 Proprietary gift | 69 Agreement | 34 Right of decision |
| 20 Mend again | 70 Beltry areas | 36 State of oblivion |
| 22 Wounded (massacre site) | | 37 Game result |
| 23 Irish fuel | DOWN | 41 Meat-filled cake |
| 24 Re | 1 Ado | 42 Swiss sight |
| 27 African ravine | 2 Proposition | 43 Stew |
| 30 French novelist | 3 Nijinsky's trademark | 44 Striped pattern |
| 32 Dashboard gauge | 4 Fall behind | 53 Slowly; lat. |
| 35 Bay windows | 5 "—Jacques" | 54 Winged |
| 38 Tendency | 6 Confused | 55 Art movement |
| 39 Wallaba | 7 Furniture pieces | 56 Buri |
| 40 Dewey, Nixon, Truman | 8 This Sp. | 58 Recedes |
| 43 French soup | 9 Man's nickname | 59 "I want" |
| 44 Friar | 10 Scottish alder | 60 Together, in music |
| 45 Critic Gilbert | 11 Japanese poem | 61 Stimulates, with "up" |
| 46 Girl's nickname | 12 Pace-setters | 63 Baking pan |
| 47 Thorny plant | 13 Network | 64 Drunkard |
| 49 Mexican money | 14 Toward shelter | 66 Painting abbr. |
| 50 Instruments | 21 Cart | |



Howie Lite

